Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	16	+ 128.6%	117	185	+ 58.1%	
Pending Sales	12	12	0.0%	104	137	+ 31.7%	
Closed Sales	10	9	- 10.0%	102	131	+ 28.4%	
Days on Market Until Sale	43	18	- 58.1%	46	58	+ 26.1%	
Median Sales Price*	\$93,000	\$128,000	+ 37.6%	\$85,860	\$128,000	+ 49.1%	
Average Sales Price*	\$106,708	\$167,042	+ 56.5%	\$104,229	\$149,607	+ 43.5%	
Percent of List Price Received*	92.1%	95.8%	+ 4.0%	92.2%	93.6%	+ 1.5%	
Inventory of Homes for Sale	24	56	+ 133.3%		_	_	
Months Supply of Inventory	2.6	4.7	+ 80.8%			_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	0	0	0.0%	1	0	- 100.0%		
Pending Sales	0	0	0.0%	1	0	- 100.0%		
Closed Sales	0	0	0.0%	1	0	- 100.0%		
Days on Market Until Sale	_	_		73	_	_		
Median Sales Price*	_	_		\$260,000	_	_		
Average Sales Price*	_	_		\$260,000	_	_		
Percent of List Price Received*	_	_		95.9%	_	_		
Inventory of Homes for Sale	0	0	0.0%	_	_	_		
Months Supply of Inventory	_				_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Franklin County \$250,000 \$200,000 \$150,000 \$100.000

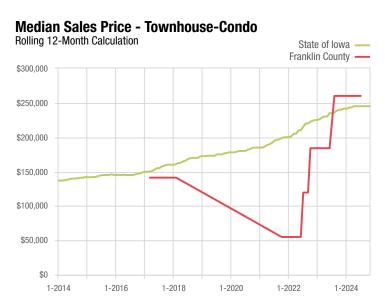
1-2018

1-2020

1-2022

1-2014

1-2016



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2024