Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Greater Mason City Board of REALTORS®

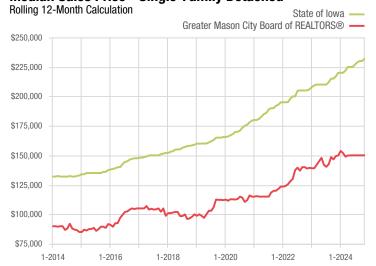
Includes Mason City and Sourrounding Area

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	37	35	- 5.4%	529	567	+ 7.2%		
Pending Sales	26	12	- 53.8%	487	482	- 1.0%		
Closed Sales	50	50	0.0%	474	485	+ 2.3%		
Days on Market Until Sale	43	61	+ 41.9%	56	66	+ 17.9%		
Median Sales Price*	\$148,900	\$150,500	+ 1.1%	\$149,950	\$150,000	+ 0.0%		
Average Sales Price*	\$190,703	\$174,090	- 8.7%	\$182,422	\$181,859	- 0.3%		
Percent of List Price Received*	98.7%	96.3%	- 2.4%	98.2%	96.9%	- 1.3%		
Inventory of Homes for Sale	82	130	+ 58.5%		_	_		
Months Supply of Inventory	1.9	3.1	+ 63.2%		_	_		

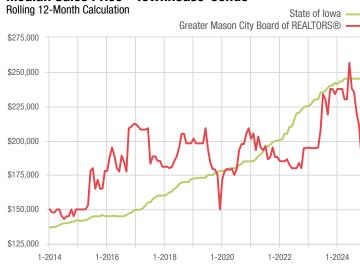
Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	2	0	- 100.0%	25	14	- 44.0%		
Pending Sales	2	0	- 100.0%	22	15	- 31.8%		
Closed Sales	1	1	0.0%	21	15	- 28.6%		
Days on Market Until Sale	41	94	+ 129.3%	81	91	+ 12.3%		
Median Sales Price*	\$275,000	\$145,000	- 47.3%	\$237,500	\$205,235	- 13.6%		
Average Sales Price*	\$275,000	\$145,000	- 47.3%	\$228,829	\$209,876	- 8.3%		
Percent of List Price Received*	95.7%	91.8%	- 4.1%	97.7%	98.2%	+ 0.5%		
Inventory of Homes for Sale	6	2	- 66.7%		_	_		
Months Supply of Inventory	2.8	0.9	- 67.9%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.