Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



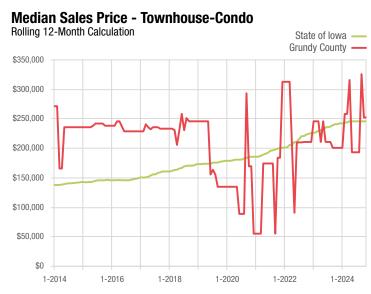
Grundy County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	15	+ 114.3%	158	141	- 10.8%	
Pending Sales	13	10	- 23.1%	129	108	- 16.3%	
Closed Sales	16	13	- 18.8%	124	106	- 14.5%	
Days on Market Until Sale	36	48	+ 33.3%	29	48	+ 65.5%	
Median Sales Price*	\$241,500	\$259,900	+ 7.6%	\$175,000	\$174,000	- 0.6%	
Average Sales Price*	\$244,088	\$250,854	+ 2.8%	\$198,553	\$199,437	+ 0.4%	
Percent of List Price Received*	96.6%	97.4%	+ 0.8%	97.3%	95.8%	- 1.5%	
Inventory of Homes for Sale	26	38	+ 46.2%		_	_	
Months Supply of Inventory	2.2	4.0	+ 81.8%			_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	3	0	- 100.0%	7	8	+ 14.3%		
Pending Sales	1	2	+ 100.0%	5	4	- 20.0%		
Closed Sales	0	0	0.0%	5	4	- 20.0%		
Days on Market Until Sale	_	_		73	46	- 37.0%		
Median Sales Price*	_	_		\$200,000	\$251,500	+ 25.8%		
Average Sales Price*	_	_		\$183,700	\$228,225	+ 24.2%		
Percent of List Price Received*	_	_		95.3%	98.2%	+ 3.0%		
Inventory of Homes for Sale	2	5	+ 150.0%		_	_		
Months Supply of Inventory	1.6	4.0	+ 150.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -**Grundy County** \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.