Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Heart of Iowa Regional Board of REALTORS®

Includes Franklin, Grundy, Hamilton, Hardin, Humboldt, Webster and Wright Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	95	108	+ 13.7%	1,264	1,387	+ 9.7%		
Pending Sales	80	81	+ 1.3%	1,074	1,137	+ 5.9%		
Closed Sales	111	89	- 19.8%	1,046	1,100	+ 5.2%		
Days on Market Until Sale	52	49	- 5.8%	44	55	+ 25.0%		
Median Sales Price*	\$148,000	\$133,450	- 9.8%	\$136,000	\$137,000	+ 0.7%		
Average Sales Price*	\$169,015	\$165,292	- 2.2%	\$154,747	\$153,514	- 0.8%		
Percent of List Price Received*	94.4%	95.4%	+ 1.1%	95.0%	94.6%	- 0.4%		
Inventory of Homes for Sale	789	382	- 51.6%		_	_		
Months Supply of Inventory	8.4	3.8	- 54.8%		_	_		

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	3	1	- 66.7%	20	38	+ 90.0%		
Pending Sales	1	3	+ 200.0%	18	17	- 5.6%		
Closed Sales	2	3	+ 50.0%	18	11	- 38.9%		
Days on Market Until Sale	44	62	+ 40.9%	61	61	0.0%		
Median Sales Price*	\$140,000	\$245,000	+ 75.0%	\$127,900	\$215,000	+ 68.1%		
Average Sales Price*	\$140,000	\$207,333	+ 48.1%	\$154,294	\$207,800	+ 34.7%		
Percent of List Price Received*	96.1%	97.7%	+ 1.7%	96.1%	98.1%	+ 2.1%		
Inventory of Homes for Sale	16	12	- 25.0%		_	_		
Months Supply of Inventory	8.9	5.1	- 42.7%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Heart of Iowa Regional Board of REALTORS® \$250,000 \$200,000 \$150,000 \$100,000

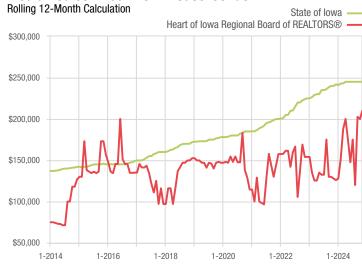
1-2018

1-2020

1-2022

1-2016

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2024