Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Iowa City Area Association of REALTORS®

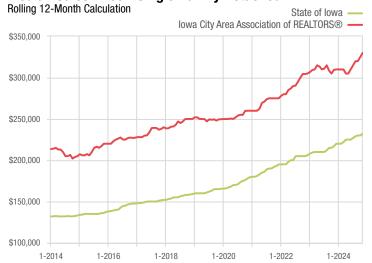
Includes Cedar, Johnson, Keokuk and Washington Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	136	153	+ 12.5%	2,320	2,448	+ 5.5%		
Pending Sales	132	120	- 9.1%	1,740	1,734	- 0.3%		
Closed Sales	123	134	+ 8.9%	1,662	1,690	+ 1.7%		
Days on Market Until Sale	52	54	+ 3.8%	48	51	+ 6.3%		
Median Sales Price*	\$298,000	\$330,000	+ 10.7%	\$310,050	\$332,900	+ 7.4%		
Average Sales Price*	\$343,462	\$368,001	+ 7.1%	\$349,188	\$369,951	+ 5.9%		
Percent of List Price Received*	97.9%	97.4%	- 0.5%	98.5%	97.8%	- 0.7%		
Inventory of Homes for Sale	449	495	+ 10.2%		_	_		
Months Supply of Inventory	2.9	3.2	+ 10.3%		_			

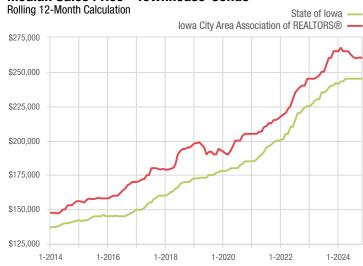
Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	95	88	- 7.4%	1,230	1,178	- 4.2%	
Pending Sales	50	56	+ 12.0%	920	846	- 8.0%	
Closed Sales	54	69	+ 27.8%	901	834	- 7.4%	
Days on Market Until Sale	62	58	- 6.5%	55	64	+ 16.4%	
Median Sales Price*	\$280,750	\$260,000	- 7.4%	\$265,000	\$260,000	- 1.9%	
Average Sales Price*	\$274,855	\$307,317	+ 11.8%	\$266,274	\$280,596	+ 5.4%	
Percent of List Price Received*	98.5%	99.8%	+ 1.3%	99.2%	99.2%	0.0%	
Inventory of Homes for Sale	258	286	+ 10.9%		_	_	
Months Supply of Inventory	3.3	3.9	+ 18.2%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.