Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

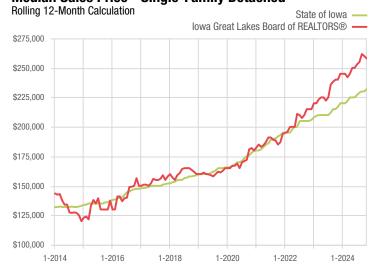
Includes Clay, Dickinson and Emmet Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	31	53	+ 71.0%	824	876	+ 6.3%		
Pending Sales	40	35	- 12.5%	714	655	- 8.3%		
Closed Sales	56	49	- 12.5%	699	668	- 4.4%		
Days on Market Until Sale	84	80	- 4.8%	79	90	+ 13.9%		
Median Sales Price*	\$227,000	\$215,000	- 5.3%	\$245,000	\$265,000	+ 8.2%		
Average Sales Price*	\$320,470	\$363,577	+ 13.5%	\$365,533	\$397,155	+ 8.7%		
Percent of List Price Received*	96.0%	96.9%	+ 0.9%	97.2%	97.0%	- 0.2%		
Inventory of Homes for Sale	158	219	+ 38.6%		_	_		
Months Supply of Inventory	2.5	3.8	+ 52.0%		_	_		

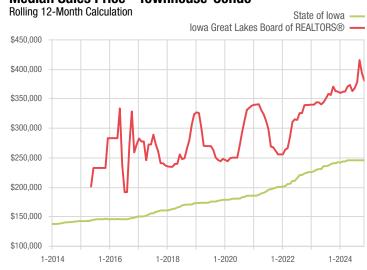
Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	7	15	+ 114.3%	143	215	+ 50.3%	
Pending Sales	8	6	- 25.0%	125	146	+ 16.8%	
Closed Sales	10	13	+ 30.0%	124	135	+ 8.9%	
Days on Market Until Sale	111	159	+ 43.2%	154	173	+ 12.3%	
Median Sales Price*	\$287,700	\$332,400	+ 15.5%	\$362,270	\$390,000	+ 7.7%	
Average Sales Price*	\$305,920	\$391,333	+ 27.9%	\$406,661	\$465,154	+ 14.4%	
Percent of List Price Received*	97.8%	101.4%	+ 3.7%	98.7%	98.1%	- 0.6%	
Inventory of Homes for Sale	68	111	+ 63.2%		_	_	
Months Supply of Inventory	6.2	8.8	+ 41.9%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.