Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



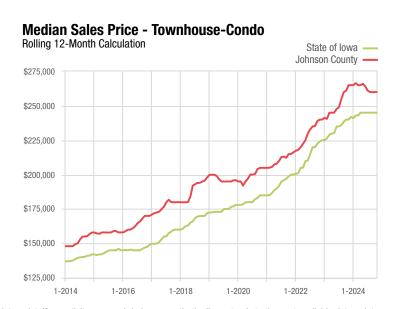
Johnson County

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	87	117	+ 34.5%	1,692	1,812	+ 7.1%		
Pending Sales	89	82	- 7.9%	1,224	1,246	+ 1.8%		
Closed Sales	74	99	+ 33.8%	1,185	1,231	+ 3.9%		
Days on Market Until Sale	52	51	- 1.9%	47	52	+ 10.6%		
Median Sales Price*	\$364,995	\$359,990	- 1.4%	\$365,000	\$378,990	+ 3.8%		
Average Sales Price*	\$435,811	\$411,670	- 5.5%	\$402,961	\$423,505	+ 5.1%		
Percent of List Price Received*	98.0%	98.1%	+ 0.1%	99.0%	98.4%	- 0.6%		
Inventory of Homes for Sale	331	381	+ 15.1%		_	_		
Months Supply of Inventory	3.1	3.5	+ 12.9%		_	_		

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	82	87	+ 6.1%	1,148	1,116	- 2.8%		
Pending Sales	46	56	+ 21.7%	861	810	- 5.9%		
Closed Sales	49	64	+ 30.6%	842	797	- 5.3%		
Days on Market Until Sale	60	62	+ 3.3%	54	64	+ 18.5%		
Median Sales Price*	\$285,000	\$259,490	- 9.0%	\$265,500	\$260,000	- 2.1%		
Average Sales Price*	\$277,599	\$306,722	+ 10.5%	\$266,895	\$281,057	+ 5.3%		
Percent of List Price Received*	98.3%	99.8%	+ 1.5%	99.2%	99.2%	0.0%		
Inventory of Homes for Sale	238	271	+ 13.9%		_	_		
Months Supply of Inventory	3.2	3.8	+ 18.8%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Johnson County \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.