

Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®

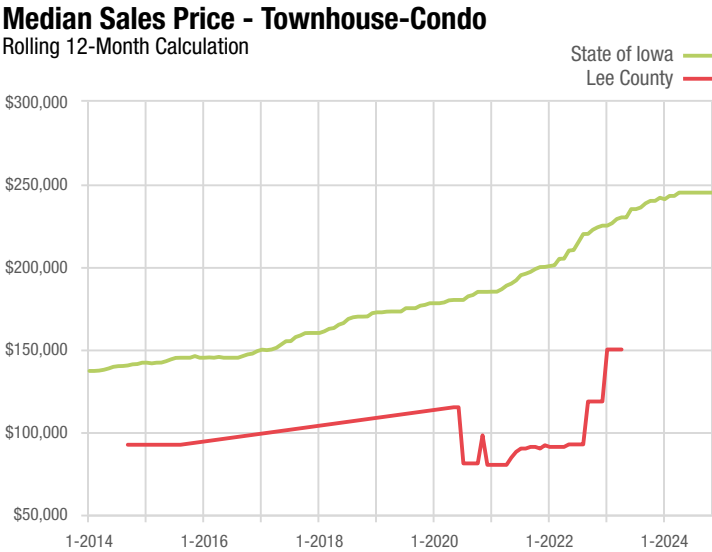
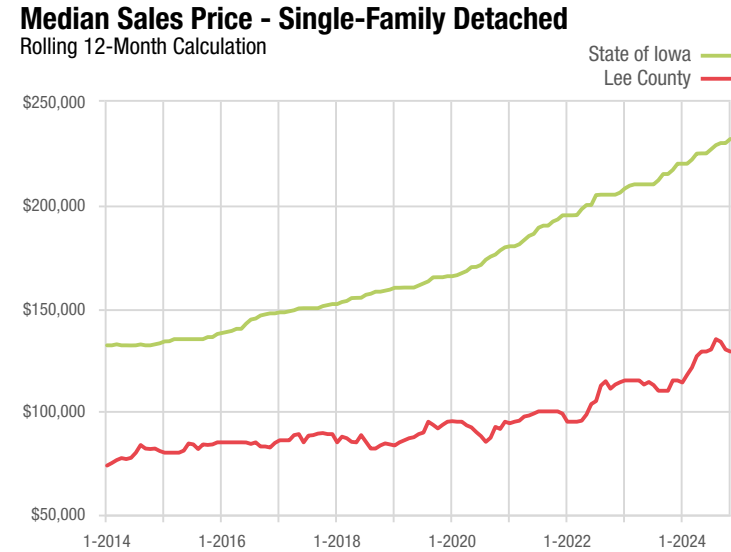


Lee County

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	16	18	+ 12.5%	239	306	+ 28.0%
Pending Sales	14	13	- 7.1%	234	280	+ 19.7%
Closed Sales	20	32	+ 60.0%	233	274	+ 17.6%
Days on Market Until Sale	38	38	0.0%	50	46	- 8.0%
Median Sales Price*	\$142,750	\$125,000	- 12.4%	\$115,000	\$129,000	+ 12.2%
Average Sales Price*	\$141,108	\$144,723	+ 2.6%	\$133,606	\$156,650	+ 17.2%
Percent of List Price Received*	89.3%	96.8%	+ 8.4%	94.6%	94.8%	+ 0.2%
Inventory of Homes for Sale	44	62	+ 40.9%	—	—	—
Months Supply of Inventory	2.2	2.5	+ 13.6%	—	—	—

Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.