Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®

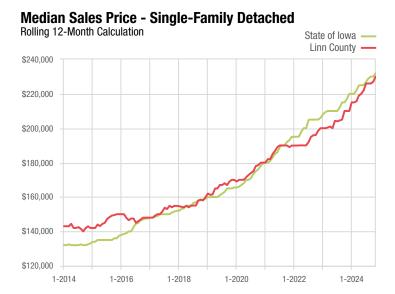


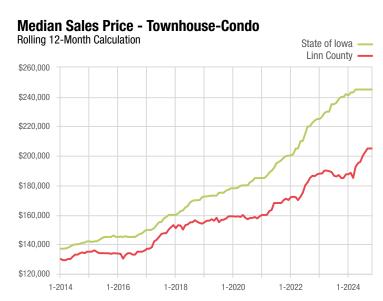
Linn County

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	204	219	+ 7.4%	3,027	3,180	+ 5.1%		
Pending Sales	167	182	+ 9.0%	2,469	2,494	+ 1.0%		
Closed Sales	191	213	+ 11.5%	2,409	2,380	- 1.2%		
Days on Market Until Sale	33	34	+ 3.0%	27	31	+ 14.8%		
Median Sales Price*	\$210,000	\$236,000	+ 12.4%	\$212,000	\$231,375	+ 9.1%		
Average Sales Price*	\$258,196	\$280,429	+ 8.6%	\$252,578	\$269,937	+ 6.9%		
Percent of List Price Received*	98.5%	98.8%	+ 0.3%	99.4%	99.0%	- 0.4%		
Inventory of Homes for Sale	399	493	+ 23.6%			_		
Months Supply of Inventory	1.8	2.2	+ 22.2%			_		

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	60	53	- 11.7%	695	752	+ 8.2%	
Pending Sales	43	26	- 39.5%	534	544	+ 1.9%	
Closed Sales	36	41	+ 13.9%	509	533	+ 4.7%	
Days on Market Until Sale	37	50	+ 35.1%	39	51	+ 30.8%	
Median Sales Price*	\$180,000	\$199,000	+ 10.6%	\$185,500	\$205,000	+ 10.5%	
Average Sales Price*	\$197,838	\$194,896	- 1.5%	\$205,402	\$219,666	+ 6.9%	
Percent of List Price Received*	99.3%	98.2%	- 1.1%	99.3%	99.4%	+ 0.1%	
Inventory of Homes for Sale	162	187	+ 15.4%		_	_	
Months Supply of Inventory	3.5	3.9	+ 11.4%			_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.