Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®

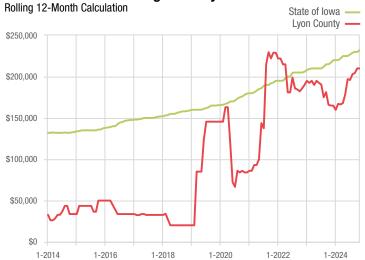


Lyon County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	4	5	+ 25.0%	38	69	+ 81.6%	
Pending Sales	3	3	0.0%	28	47	+ 67.9%	
Closed Sales	2	8	+ 300.0%	27	45	+ 66.7%	
Days on Market Until Sale	94	42	- 55.3%	33	39	+ 18.2%	
Median Sales Price*	\$161,000	\$257,500	+ 59.9%	\$164,000	\$210,000	+ 28.0%	
Average Sales Price*	\$161,000	\$298,375	+ 85.3%	\$207,278	\$247,907	+ 19.6%	
Percent of List Price Received*	85.6%	93.7%	+ 9.5%	96.3%	95.6%	- 0.7%	
Inventory of Homes for Sale	8	17	+ 112.5%		—	_	
Months Supply of Inventory	2.7	4.3	+ 59.3%				

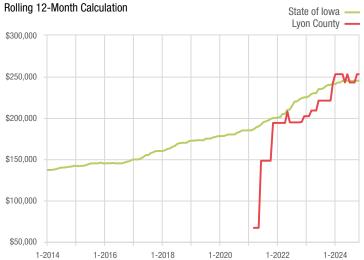
Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	1	4	+ 300.0%	4	7	+ 75.0%	
Pending Sales	2	0	- 100.0%	4	2	- 50.0%	
Closed Sales	0	0	0.0%	2	3	+ 50.0%	
Days on Market Until Sale			—	73	8	- 89.0%	
Median Sales Price*				\$248,000	\$263,000	+ 6.0%	
Average Sales Price*				\$248,000	\$288,167	+ 16.2%	
Percent of List Price Received*				98.0%	99.8%	+ 1.8%	
Inventory of Homes for Sale	0	2			—	_	
Months Supply of Inventory		1.0				_	

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.