## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®

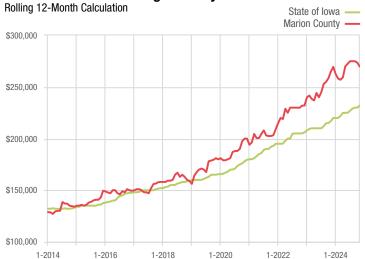


## **Marion County**

Single-Family Detached		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	36	33	- 8.3%	472	518	+ 9.7%	
Pending Sales	32	23	- 28.1%	416	413	- 0.7%	
Closed Sales	36	47	+ 30.6%	399	413	+ 3.5%	
Days on Market Until Sale	23	37	+ 60.9%	37	39	+ 5.4%	
Median Sales Price*	\$317,250	\$261,000	- 17.7%	\$270,000	\$270,000	0.0%	
Average Sales Price*	\$339,175	\$349,029	+ 2.9%	\$295,134	\$305,562	+ 3.5%	
Percent of List Price Received*	98.7%	97.2%	- 1.5%	98.2%	98.1%	- 0.1%	
Inventory of Homes for Sale	78	103	+ 32.1%		—		
Months Supply of Inventory	2.2	2.8	+ 27.3%				

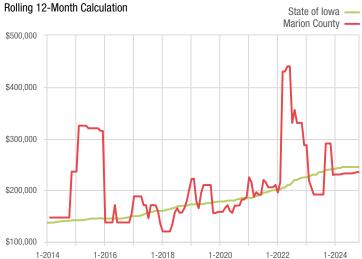
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	1	1	0.0%	8	10	+ 25.0%
Pending Sales	2	0	- 100.0%	6	7	+ 16.7%
Closed Sales	0	0	0.0%	4	8	+ 100.0%
Days on Market Until Sale				9	42	+ 366.7%
Median Sales Price*				\$290,500	\$242,500	- 16.5%
Average Sales Price*				\$291,500	\$243,538	- 16.5%
Percent of List Price Received*				99.9%	98.1%	- 1.8%
Inventory of Homes for Sale	3	4	+ 33.3%			_
Months Supply of Inventory	2.5	2.3	- 8.0%			_

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.