Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Mid-lowa Regional Board of REALTORS®

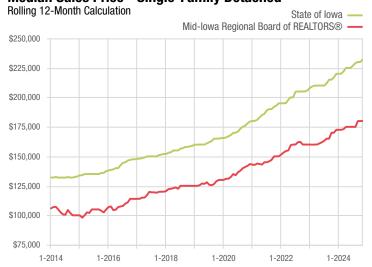
Includes Benton, Iowa, Marshall, Poweshiek and Tama Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	103	89	- 13.6%	1,346	1,403	+ 4.2%		
Pending Sales	91	80	- 12.1%	1,182	1,143	- 3.3%		
Closed Sales	99	71	- 28.3%	1,137	1,101	- 3.2%		
Days on Market Until Sale	38	53	+ 39.5%	37	42	+ 13.5%		
Median Sales Price*	\$170,000	\$191,000	+ 12.4%	\$172,500	\$180,000	+ 4.3%		
Average Sales Price*	\$176,004	\$230,720	+ 31.1%	\$200,155	\$218,113	+ 9.0%		
Percent of List Price Received*	94.8%	95.9%	+ 1.2%	96.8%	96.7%	- 0.1%		
Inventory of Homes for Sale	224	290	+ 29.5%		_	_		
Months Supply of Inventory	2.2	2.9	+ 31.8%					

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	10	1	- 90.0%	32	43	+ 34.4%		
Pending Sales	1	1	0.0%	18	27	+ 50.0%		
Closed Sales	1	1	0.0%	19	26	+ 36.8%		
Days on Market Until Sale	0	13		85	59	- 30.6%		
Median Sales Price*	\$380,000	\$275,900	- 27.4%	\$215,000	\$230,050	+ 7.0%		
Average Sales Price*	\$380,000	\$275,900	- 27.4%	\$210,911	\$226,115	+ 7.2%		
Percent of List Price Received*	100.0%	102.2%	+ 2.2%	98.2%	97.8%	- 0.4%		
Inventory of Homes for Sale	15	14	- 6.7%		_	_		
Months Supply of Inventory	7.9	4.8	- 39.2%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.