

# Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®

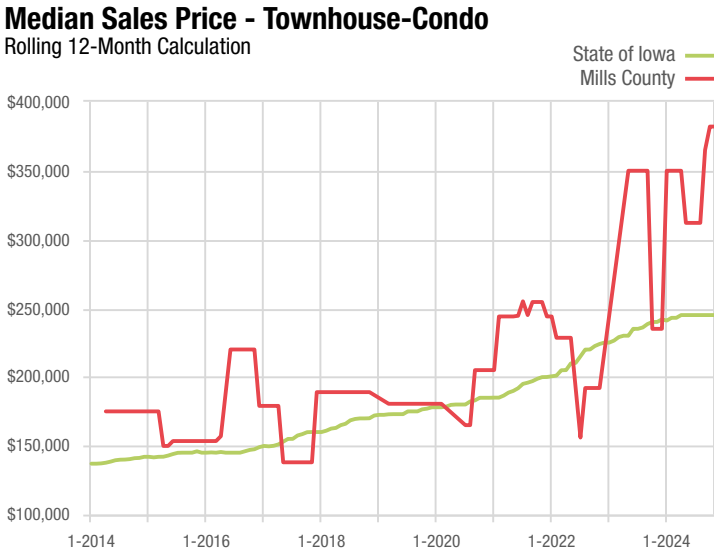
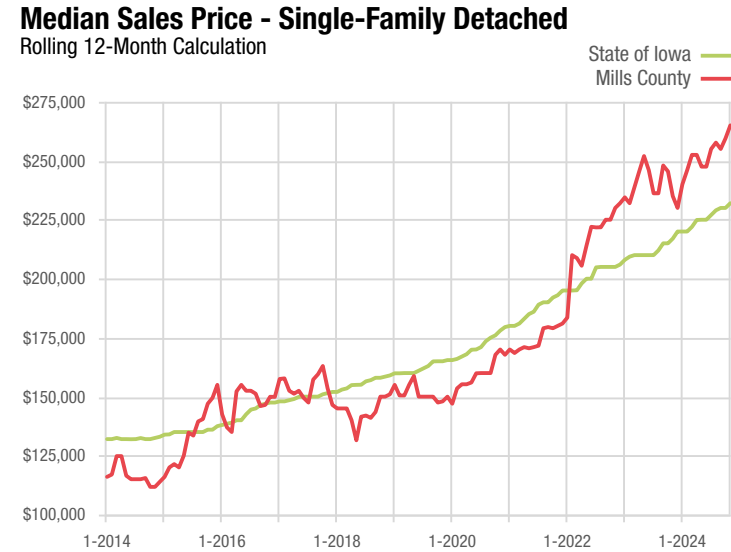


## Mills County

| Single-Family Detached          | November  |           |          | Year to Date |              |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
|                                 | 2023      | 2024      | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings                    | 14        | 12        | - 14.3%  | 156          | 137          | - 12.2%  |
| Pending Sales                   | 8         | 9         | + 12.5%  | 102          | 99           | - 2.9%   |
| Closed Sales                    | 8         | 5         | - 37.5%  | 97           | 94           | - 3.1%   |
| Days on Market Until Sale       | 35        | 43        | + 22.9%  | 25           | 28           | + 12.0%  |
| Median Sales Price*             | \$221,250 | \$365,000 | + 65.0%  | \$237,500    | \$272,500    | + 14.7%  |
| Average Sales Price*            | \$218,673 | \$351,800 | + 60.9%  | \$288,639    | \$327,775    | + 13.6%  |
| Percent of List Price Received* | 96.7%     | 98.4%     | + 1.8%   | 97.9%        | 97.9%        | 0.0%     |
| Inventory of Homes for Sale     | 23        | 17        | - 26.1%  | —            | —            | —        |
| Months Supply of Inventory      | 2.6       | 1.9       | - 26.9%  | —            | —            | —        |

| Townhouse-Condo                 | November |      |          | Year to Date |              |          |
|---------------------------------|----------|------|----------|--------------|--------------|----------|
|                                 | 2023     | 2024 | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| New Listings                    | 2        | 2    | 0.0%     | 10           | 7            | - 30.0%  |
| Pending Sales                   | 1        | 0    | - 100.0% | 5            | 2            | - 60.0%  |
| Closed Sales                    | 0        | 0    | 0.0%     | 3            | 4            | + 33.3%  |
| Days on Market Until Sale       | —        | —    | —        | 5            | 48           | + 860.0% |
| Median Sales Price*             | —        | —    | —        | \$235,000    | \$382,000    | + 62.6%  |
| Average Sales Price*            | —        | —    | —        | \$268,967    | \$485,500    | + 80.5%  |
| Percent of List Price Received* | —        | —    | —        | 101.1%       | 99.5%        | - 1.6%   |
| Inventory of Homes for Sale     | 4        | 2    | - 50.0%  | —            | —            | —        |
| Months Supply of Inventory      | 3.2      | 2.0  | - 37.5%  | —            | —            | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.