## **Local Market Update – November 2024**A Research Tool Provided by Iowa Association of REALTORS®

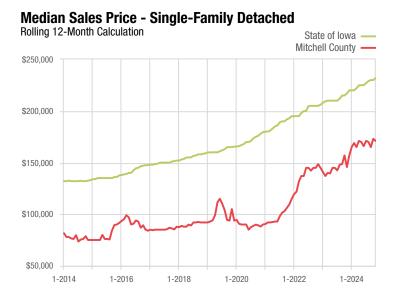


## **Mitchell County**

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	7	4	- 42.9%	113	114	+ 0.9%		
Pending Sales	10	4	- 60.0%	95	100	+ 5.3%		
Closed Sales	10	8	- 20.0%	104	105	+ 1.0%		
Days on Market Until Sale	40	87	+ 117.5%	40	81	+ 102.5%		
Median Sales Price*	\$144,950	\$125,000	- 13.8%	\$148,000	\$165,000	+ 11.5%		
Average Sales Price*	\$134,275	\$131,625	- 2.0%	\$168,913	\$214,658	+ 27.1%		
Percent of List Price Received*	91.6%	94.4%	+ 3.1%	96.4%	95.2%	- 1.2%		
Inventory of Homes for Sale	27	26	- 3.7%		_	_		
Months Supply of Inventory	3.1	2.8	- 9.7%		_			

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	0	0	0.0%	4	0	- 100.0%	
Pending Sales	0	0	0.0%	4	0	- 100.0%	
Closed Sales	0	0	0.0%	3	1	- 66.7%	
Days on Market Until Sale	_	_		55	38	- 30.9%	
Median Sales Price*	_	_		\$199,900	\$178,000	- 11.0%	
Average Sales Price*	_	_		\$233,300	\$178,000	- 23.7%	
Percent of List Price Received*	_	_		95.5%	92.7%	- 2.9%	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.