## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®

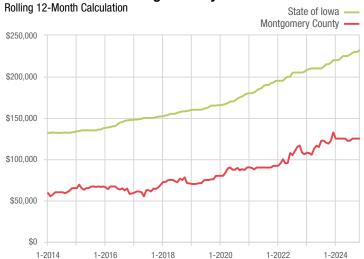


## **Montgomery County**

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	7	9	+ 28.6%	84	109	+ 29.8%
Pending Sales	3	1	- 66.7%	75	78	+ 4.0%
Closed Sales	5	3	- 40.0%	76	81	+ 6.6%
Days on Market Until Sale	42	84	+ 100.0%	39	46	+ 17.9%
Median Sales Price*	\$112,000	\$169,900	+ 51.7%	\$131,200	\$125,000	- 4.7%
Average Sales Price*	\$165,200	\$136,633	- 17.3%	\$148,824	\$155,570	+ 4.5%
Percent of List Price Received*	97.5%	87.3%	- 10.5%	96.2%	93.3%	- 3.0%
Inventory of Homes for Sale	15	34	+ 126.7%		—	_
Months Supply of Inventory	2.3	4.9	+ 113.0%			

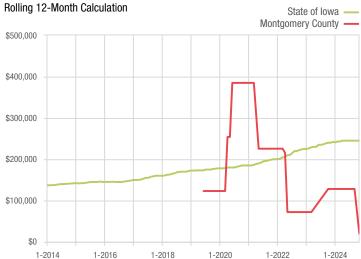
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1		1	1	0.0%
Days on Market Until Sale	_	140		30	140	+ 366.7%
Median Sales Price*		\$20,000		\$128,000	\$20,000	- 84.4%
Average Sales Price*		\$20,000		\$128,000	\$20,000	- 84.4%
Percent of List Price Received*	_	80.0%		89.6%	80.0%	- 10.7%
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory						

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.