## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



## North Iowa Regional Board of REALTORS®

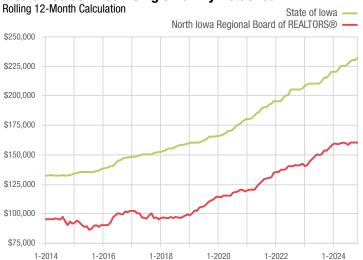
Includes Cerro Gordo (Except Greater Mason City Area), Hancock, Kossuth, Winnebago and Worth Counties

Single-Family Detached		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	73	82	+ 12.3%	1,161	1,395	+ 20.2%	
Pending Sales	70	41	- 41.4%	1,093	1,118	+ 2.3%	
Closed Sales	93	105	+ 12.9%	1,071	1,110	+ 3.6%	
Days on Market Until Sale	48	60	+ 25.0%	57	65	+ 14.0%	
Median Sales Price*	\$167,000	\$153,000	- 8.4%	\$157,250	\$160,000	+ 1.7%	
Average Sales Price*	\$209,210	\$191,578	- 8.4%	\$198,156	\$207,899	+ 4.9%	
Percent of List Price Received*	97.0%	<b>96.1</b> %	- 0.9%	96.7%	96.0%	- 0.7%	
Inventory of Homes for Sale	206	406	+ 97.1%		—		
Months Supply of Inventory	2.1	4.2	+ 100.0%				

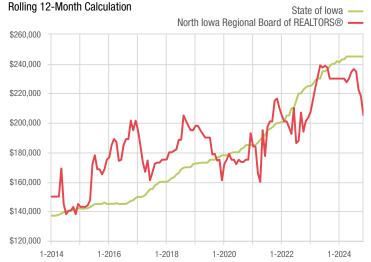
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	2	0	- 100.0%	32	20	- 37.5%
Pending Sales	2	0	- 100.0%	28	18	- 35.7%
Closed Sales	1	1	0.0%	30	18	- 40.0%
Days on Market Until Sale	41	94	+ 129.3%	84	81	- 3.6%
Median Sales Price*	\$275,000	\$145,000	- 47.3%	\$232,250	\$211,618	- 8.9%
Average Sales Price*	\$275,000	\$145,000	- 47.3%	\$246,697	\$210,313	- 14.7%
Percent of List Price Received*	95.7%	91.8%	- 4.1%	97.3%	97.2%	- 0.1%
Inventory of Homes for Sale	6	5	- 16.7%			_
Months Supply of Inventory	2.3	1.9	- 17.4%			

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached



## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.