Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	245	256	+ 4.5%	3,366	3,582	+ 6.4%		
Pending Sales	196	224	+ 14.3%	2,934	2,883	- 1.7%		
Closed Sales	249	271	+ 8.8%	2,894	2,797	- 3.4%		
Days on Market Until Sale	26	39	+ 50.0%	31	35	+ 12.9%		
Median Sales Price*	\$166,500	\$171,001	+ 2.7%	\$170,000	\$185,000	+ 8.8%		
Average Sales Price*	\$213,298	\$216,432	+ 1.5%	\$207,082	\$224,278	+ 8.3%		
Percent of List Price Received*	97.3%	96.0%	- 1.3%	98.3%	97.6%	- 0.7%		
Inventory of Homes for Sale	474	652	+ 37.6%		_	_		
Months Supply of Inventory	1.8	2.6	+ 44.4%		_			

Townhouse-Condo		November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	32	21	- 34.4%	271	317	+ 17.0%	
Pending Sales	15	11	- 26.7%	209	238	+ 13.9%	
Closed Sales	29	21	- 27.6%	194	243	+ 25.3%	
Days on Market Until Sale	34	41	+ 20.6%	50	42	- 16.0%	
Median Sales Price*	\$243,000	\$208,000	- 14.4%	\$223,750	\$210,000	- 6.1%	
Average Sales Price*	\$212,615	\$231,510	+ 8.9%	\$229,626	\$220,993	- 3.8%	
Percent of List Price Received*	99.2%	98.4%	- 0.8%	99.0%	98.9%	- 0.1%	
Inventory of Homes for Sale	63	71	+ 12.7%		_	_	
Months Supply of Inventory	3.5	3.3	- 5.7%		_		

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa Northeast Iowa Regional Board of REALTORS® \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2016 1-2018 1-2020 1-2022 1-2024



