

# Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

Single-Family Detached	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	6	8	+ 33.3%	113	104	- 8.0%
Pending Sales	7	6	- 14.3%	98	82	- 16.3%
Closed Sales	5	4	- 20.0%	92	76	- 17.4%
Days on Market Until Sale	87	35	- 59.8%	77	77	0.0%
Median Sales Price*	\$92,000	\$358,900	+ 290.1%	\$132,250	\$150,000	+ 13.4%
Average Sales Price*	\$95,130	\$417,450	+ 338.8%	\$158,364	\$190,680	+ 20.4%
Percent of List Price Received*	95.8%	96.4%	+ 0.6%	95.6%	94.7%	- 0.9%
Inventory of Homes for Sale	22	30	+ 36.4%	—	—	—
Months Supply of Inventory	2.7	4.2	+ 55.6%	—	—	—

Townhouse-Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	308	—	—	308	—
Median Sales Price*	—	\$250,000	—	—	\$250,000	—
Average Sales Price*	—	\$250,000	—	—	\$250,000	—
Percent of List Price Received*	—	96.2%	—	—	96.2%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

