

Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®

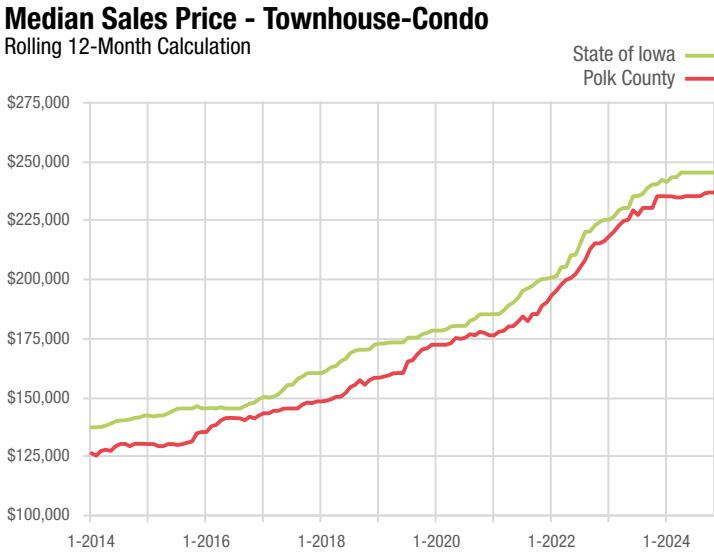
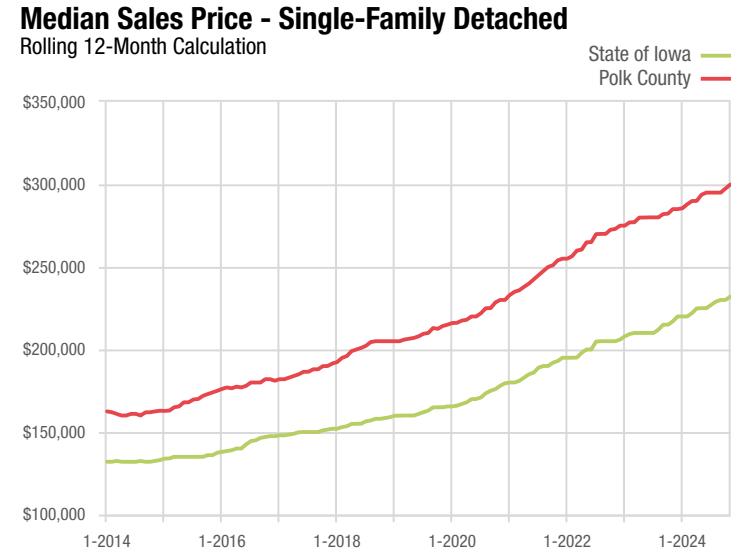


Polk County

Single-Family Detached	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	523	515	- 1.5%	6,981	7,288	+ 4.4%
Pending Sales	380	441	+ 16.1%	5,866	5,778	- 1.5%
Closed Sales	426	446	+ 4.7%	5,717	5,573	- 2.5%
Days on Market Until Sale	37	40	+ 8.1%	39	44	+ 12.8%
Median Sales Price*	\$281,750	\$300,000	+ 6.5%	\$285,000	\$300,000	+ 5.3%
Average Sales Price*	\$309,794	\$338,443	+ 9.2%	\$314,231	\$323,434	+ 2.9%
Percent of List Price Received*	98.8%	98.8%	0.0%	99.4%	98.9%	- 0.5%
Inventory of Homes for Sale	1,343	1,487	+ 10.7%	—	—	—
Months Supply of Inventory	2.6	2.9	+ 11.5%	—	—	—

Townhouse-Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	93	101	+ 8.6%	1,505	1,531	+ 1.7%
Pending Sales	73	80	+ 9.6%	1,219	1,164	- 4.5%
Closed Sales	83	108	+ 30.1%	1,225	1,130	- 7.8%
Days on Market Until Sale	53	50	- 5.7%	54	64	+ 18.5%
Median Sales Price*	\$230,000	\$229,900	- 0.0%	\$235,000	\$236,550	+ 0.7%
Average Sales Price*	\$296,846	\$249,986	- 15.8%	\$251,368	\$253,409	+ 0.8%
Percent of List Price Received*	98.7%	98.3%	- 0.4%	99.1%	98.6%	- 0.5%
Inventory of Homes for Sale	358	389	+ 8.7%	—	—	—
Months Supply of Inventory	3.3	3.8	+ 15.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.