## **Local Market Update – November 2024**A Research Tool Provided by Iowa Association of REALTORS®



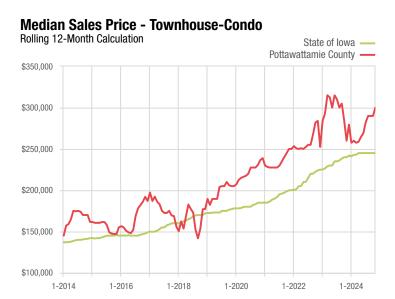
## **Pottawattamie County**

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	112	100	- 10.7%	1,185	1,278	+ 7.8%		
Pending Sales	83	47	- 43.4%	953	940	- 1.4%		
Closed Sales	73	88	+ 20.5%	938	934	- 0.4%		
Days on Market Until Sale	11	29	+ 163.6%	12	19	+ 58.3%		
Median Sales Price*	\$195,000	\$230,000	+ 17.9%	\$205,000	\$216,900	+ 5.8%		
Average Sales Price*	\$219,340	\$266,707	+ 21.6%	\$243,381	\$249,778	+ 2.6%		
Percent of List Price Received*	99.1%	98.6%	- 0.5%	100.7%	99.0%	- 1.7%		
Inventory of Homes for Sale	116	169	+ 45.7%		_	_		
Months Supply of Inventory	1.4	2.0	+ 42.9%		_	_		

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	2	1	- 50.0%	73	63	- 13.7%		
Pending Sales	3	0	- 100.0%	61	48	- 21.3%		
Closed Sales	6	2	- 66.7%	57	46	- 19.3%		
Days on Market Until Sale	5	15	+ 200.0%	15	16	+ 6.7%		
Median Sales Price*	\$248,250	\$286,000	+ 15.2%	\$269,000	\$299,000	+ 11.2%		
Average Sales Price*	\$237,583	\$286,000	+ 20.4%	\$278,235	\$303,703	+ 9.2%		
Percent of List Price Received*	100.2%	98.1%	- 2.1%	99.9%	100.0%	+ 0.1%		
Inventory of Homes for Sale	9	15	+ 66.7%		_	_		
Months Supply of Inventory	1.6	3.2	+ 100.0%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Pottawattamie County \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140.000 \$120,000 \$100,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.