Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



Second Congressional District

Includes Appanoose, Cedar, Clarke, Clinton, Davis, Decatur, Des Moines, Henry, Jasper, Jefferson, Johnson, Keokuk, Lee, Louisa, Lucas, Mahaska, Marion, Monroe, Muscatine, Scott, Van Buren, Wapello, **Washington and Wayne Counties**

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	643	761	+ 18.4%	9,068	10,085	+ 11.2%		
Pending Sales	552	524	- 5.1%	7,691	7,733	+ 0.5%		
Closed Sales	615	679	+ 10.4%	7,117	7,244	+ 1.8%		
Days on Market Until Sale	39	41	+ 5.1%	38	40	+ 5.3%		
Median Sales Price*	\$190,000	\$209,950	+ 10.5%	\$198,000	\$210,000	+ 6.1%		
Average Sales Price*	\$239,549	\$263,730	+ 10.1%	\$246,013	\$260,058	+ 5.7%		
Percent of List Price Received*	96.6%	97.0%	+ 0.4%	97.8%	97.3%	- 0.5%		
Inventory of Homes for Sale	1,543	2,111	+ 36.8%		_	_		
Months Supply of Inventory	2.3	3.1	+ 34.8%			_		

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	124	122	- 1.6%	1,641	1,596	- 2.7%		
Pending Sales	78	80	+ 2.6%	1,253	1,173	- 6.4%		
Closed Sales	80	102	+ 27.5%	1,204	1,164	- 3.3%		
Days on Market Until Sale	65	52	- 20.0%	51	58	+ 13.7%		
Median Sales Price*	\$285,000	\$251,200	- 11.9%	\$261,200	\$256,500	- 1.8%		
Average Sales Price*	\$285,211	\$291,049	+ 2.0%	\$264,767	\$274,217	+ 3.6%		
Percent of List Price Received*	99.0%	99.4%	+ 0.4%	99.2%	99.0%	- 0.2%		
Inventory of Homes for Sale	345	373	+ 8.1%		_	_		
Months Supply of Inventory	3.2	3.7	+ 15.6%		_	_		

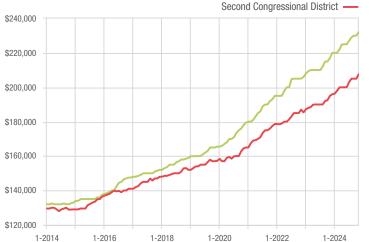
^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Rolling 12-Month Calculation State of Iowa \$240,000

Median Sales Price - Single-Family Detached

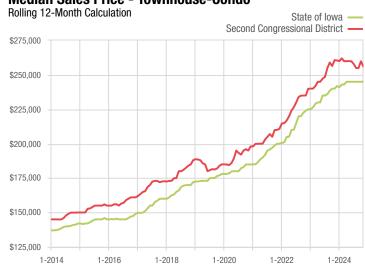
1-2014

1-2016



1-2018

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.