Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



Southwest Iowa Association of REALTORS®

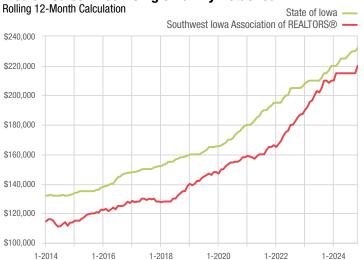
Includes Mills and Pottawattamie Counties

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	126	112	- 11.1%	1,341	1,415	+ 5.5%		
Pending Sales	91	56	- 38.5%	1,055	1,039	- 1.5%		
Closed Sales	81	93	+ 14.8%	1,035	1,028	- 0.7%		
Days on Market Until Sale	13	30	+ 130.8%	13	20	+ 53.8%		
Median Sales Price*	\$195,000	\$232,750	+ 19.4%	\$210,000	\$224,900	+ 7.1%		
Average Sales Price*	\$219,274	\$271,332	+ 23.7%	\$247,631	\$256,917	+ 3.7%		
Percent of List Price Received*	98.9%	98.6%	- 0.3%	100.4%	98.9%	- 1.5%		
Inventory of Homes for Sale	139	186	+ 33.8%					
Months Supply of Inventory	1.5	2.0	+ 33.3%					

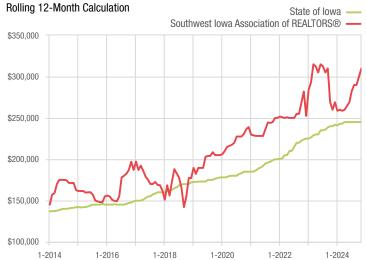
Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	4	3	- 25.0%	83	70	- 15.7%	
Pending Sales	4	0	- 100.0%	66	50	- 24.2%	
Closed Sales	6	2	- 66.7%	60	50	- 16.7%	
Days on Market Until Sale	5	15	+ 200.0%	14	19	+ 35.7%	
Median Sales Price*	\$248,250	\$286,000	+ 15.2%	\$264,500	\$310,000	+ 17.2%	
Average Sales Price*	\$237,583	\$286,000	+ 20.4%	\$277,771	\$318,247	+ 14.6%	
Percent of List Price Received*	100.2%	98.1%	- 2.1%	100.0%	100.0%	0.0%	
Inventory of Homes for Sale	13	17	+ 30.8%		—		
Months Supply of Inventory	2.2	3.5	+ 59.1%				

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.