## **Local Market Update – November 2024**A Research Tool Provided by Iowa Association of REALTORS®

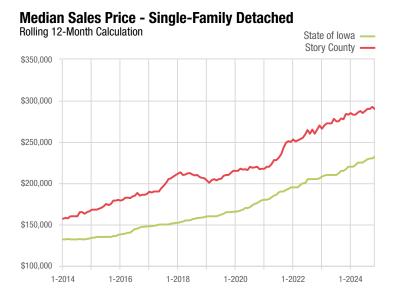


## **Story County**

Single-Family Detached		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	47	58	+ 23.4%	920	936	+ 1.7%		
Pending Sales	47	58	+ 23.4%	776	807	+ 4.0%		
Closed Sales	74	58	- 21.6%	745	773	+ 3.8%		
Days on Market Until Sale	36	41	+ 13.9%	31	39	+ 25.8%		
Median Sales Price*	\$301,250	\$277,450	- 7.9%	\$285,000	\$295,173	+ 3.6%		
Average Sales Price*	\$331,514	\$317,662	- 4.2%	\$312,731	\$331,383	+ 6.0%		
Percent of List Price Received*	97.2%	97.6%	+ 0.4%	99.4%	98.9%	- 0.5%		
Inventory of Homes for Sale	153	155	+ 1.3%		_	_		
Months Supply of Inventory	2.3	2.2	- 4.3%		_	_		

Townhouse-Condo	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	8	9	+ 12.5%	120	141	+ 17.5%	
Pending Sales	8	13	+ 62.5%	108	122	+ 13.0%	
Closed Sales	10	10	0.0%	101	109	+ 7.9%	
Days on Market Until Sale	41	87	+ 112.2%	48	53	+ 10.4%	
Median Sales Price*	\$245,000	\$259,250	+ 5.8%	\$237,500	\$227,500	- 4.2%	
Average Sales Price*	\$246,290	\$259,440	+ 5.3%	\$246,217	\$242,902	- 1.3%	
Percent of List Price Received*	97.9%	98.1%	+ 0.2%	98.3%	97.8%	- 0.5%	
Inventory of Homes for Sale	24	30	+ 25.0%	_	_	_	
Months Supply of Inventory	2.6	2.8	+ 7.7%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.