Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®

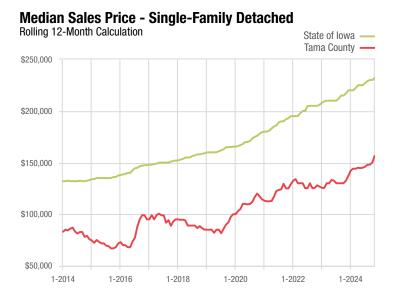


Tama County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	13	12	- 7.7%	172	154	- 10.5%	
Pending Sales	11	12	+ 9.1%	147	137	- 6.8%	
Closed Sales	17	13	- 23.5%	137	124	- 9.5%	
Days on Market Until Sale	25	85	+ 240.0%	35	49	+ 40.0%	
Median Sales Price*	\$117,500	\$189,500	+ 61.3%	\$135,000	\$155,000	+ 14.8%	
Average Sales Price*	\$157,274	\$240,954	+ 53.2%	\$155,770	\$181,127	+ 16.3%	
Percent of List Price Received*	94.8%	94.3%	- 0.5%	95.8%	95.4%	- 0.4%	
Inventory of Homes for Sale	27	33	+ 22.2%		_	_	
Months Supply of Inventory	2.1	2.8	+ 33.3%			_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	1	0	- 100.0%	2	3	+ 50.0%		
Pending Sales	0	0	0.0%	1	1	0.0%		
Closed Sales	0	0	0.0%	1	1	0.0%		
Days on Market Until Sale	_	_		4	131	+ 3,175.0%		
Median Sales Price*	_			\$360,000	\$177,500	- 50.7%		
Average Sales Price*	_	_		\$360,000	\$177,500	- 50.7%		
Percent of List Price Received*	_			96.0%	93.5%	- 2.6%		
Inventory of Homes for Sale	1	1	0.0%		_	_		
Months Supply of Inventory	1.0	1.0	0.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.