Local Market Update – November 2024A Research Tool Provided by Iowa Association of REALTORS®



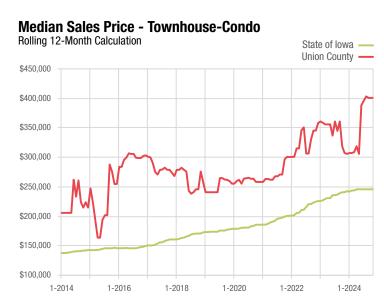
Union County

Single-Family Detached	November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change	
New Listings	16	27	+ 68.8%	315	351	+ 11.4%	
Pending Sales	13	18	+ 38.5%	266	289	+ 8.6%	
Closed Sales	21	22	+ 4.8%	276	277	+ 0.4%	
Days on Market Until Sale	66	50	- 24.2%	52	64	+ 23.1%	
Median Sales Price*	\$115,000	\$188,500	+ 63.9%	\$230,000	\$215,500	- 6.3%	
Average Sales Price*	\$163,114	\$270,683	+ 65.9%	\$294,465	\$298,238	+ 1.3%	
Percent of List Price Received*	92.2%	97.6%	+ 5.9%	95.9%	95.1%	- 0.8%	
Inventory of Homes for Sale	71	83	+ 16.9%		_	_	
Months Supply of Inventory	3.0	3.3	+ 10.0%			_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change		
New Listings	0	2		21	20	- 4.8%		
Pending Sales	0	1		16	12	- 25.0%		
Closed Sales	0	0	0.0%	16	10	- 37.5%		
Days on Market Until Sale	_	_		34	38	+ 11.8%		
Median Sales Price*	_			\$306,500	\$402,500	+ 31.3%		
Average Sales Price*	_	_		\$355,288	\$415,300	+ 16.9%		
Percent of List Price Received*	_			98.5%	97.7%	- 0.8%		
Inventory of Homes for Sale	5	7	+ 40.0%		_	_		
Months Supply of Inventory	2.1	3.5	+ 66.7%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Union County \$260,000 \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.