## Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®

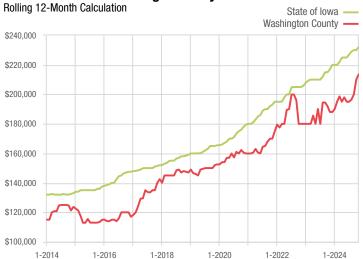


## **Washington County**

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	21	14	- 33.3%	325	281	- 13.5%
Pending Sales	26	15	- 42.3%	263	220	- 16.3%
Closed Sales	27	21	- 22.2%	250	220	- 12.0%
Days on Market Until Sale	63	56	- 11.1%	52	52	0.0%
Median Sales Price*	\$165,000	\$195,000	+ 18.2%	\$195,000	\$217,500	+ 11.5%
Average Sales Price*	\$197,273	\$261,377	+ 32.5%	\$228,147	\$244,789	+ 7.3%
Percent of List Price Received*	97.6%	95.6%	- 2.0%	97.6%	97.9%	+ 0.3%
Inventory of Homes for Sale	64	43	- 32.8%		—	_
Months Supply of Inventory	2.8	2.2	- 21.4%			

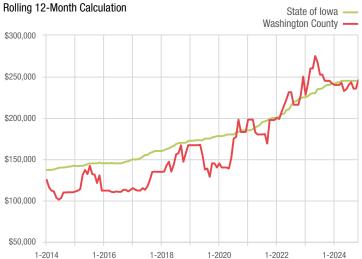
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	6	0	- 100.0%	30	18	- 40.0%
Pending Sales	3	0	- 100.0%	22	14	- 36.4%
Closed Sales	3	1	- 66.7%	23	14	- 39.1%
Days on Market Until Sale	42	12	- 71.4%	82	92	+ 12.2%
Median Sales Price*	\$180,000	\$305,000	+ 69.4%	\$241,800	\$245,700	+ 1.6%
Average Sales Price*	\$216,633	\$305,000	+ 40.8%	\$240,254	\$253,943	+ 5.7%
Percent of List Price Received*	100.0%	98.4%	- 1.6%	98.5%	99.1%	+ 0.6%
Inventory of Homes for Sale	10	3	- 70.0%			_
Months Supply of Inventory	4.8	1.9	- 60.4%			

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.