## **Local Market Update – November 2024**A Research Tool Provided by Iowa Association of REALTORS®



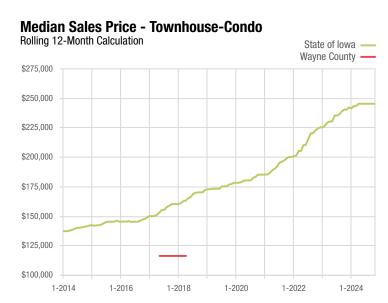
## **Wayne County**

| Single-Family Detached          | November  |           |          | Year to Date |              |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2023      | 2024      | % Change | Thru 11-2023 | Thru 11-2024 | % Change |  |
| New Listings                    | 6         | 4         | - 33.3%  | 61           | 53           | - 13.1%  |  |
| Pending Sales                   | 3         | 2         | - 33.3%  | 56           | 47           | - 16.1%  |  |
| Closed Sales                    | 9         | 3         | - 66.7%  | 52           | 45           | - 13.5%  |  |
| Days on Market Until Sale       | 68        | 206       | + 202.9% | 71           | 75           | + 5.6%   |  |
| Median Sales Price*             | \$172,500 | \$60,000  | - 65.2%  | \$112,000    | \$125,000    | + 11.6%  |  |
| Average Sales Price*            | \$162,778 | \$108,000 | - 33.7%  | \$128,141    | \$169,092    | + 32.0%  |  |
| Percent of List Price Received* | 93.9%     | 100.0%    | + 6.5%   | 91.8%        | 94.3%        | + 2.7%   |  |
| Inventory of Homes for Sale     | 16        | 18        | + 12.5%  |              | _            | _        |  |
| Months Supply of Inventory      | 3.1       | 4.2       | + 35.5%  |              |              | _        |  |

| Townhouse-Condo                 |      | November |          |              | Year to Date |          |  |  |
|---------------------------------|------|----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2023 | 2024     | % Change | Thru 11-2023 | Thru 11-2024 | % Change |  |  |
| New Listings                    | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |  |
| Pending Sales                   | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 0            | 0            | 0.0%     |  |  |
| Days on Market Until Sale       | _    | _        |          |              | _            | _        |  |  |
| Median Sales Price*             | _    | -        | _        |              | _            | _        |  |  |
| Average Sales Price*            | _    | -        | _        |              | _            | _        |  |  |
| Percent of List Price Received* | _    | _        | _        |              | _            | _        |  |  |
| Inventory of Homes for Sale     | 0    | 0        | 0.0%     |              | _            | _        |  |  |
| Months Supply of Inventory      | _    | _        | _        |              | _            | _        |  |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Wayne County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.