Local Market Update – November 2024 A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

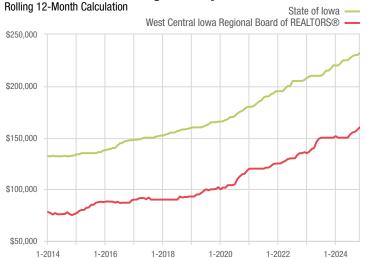
Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union **Counties**

Single-Family Detached	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	110	156	+ 41.8%	1,632	1,967	+ 20.5%
Pending Sales	87	118	+ 35.6%	1,394	1,504	+ 7.9%
Closed Sales	122	134	+ 9.8%	1,388	1,419	+ 2.2%
Days on Market Until Sale	46	48	+ 4.3%	44	50	+ 13.6%
Median Sales Price*	\$130,000	\$165,475	+ 27.3%	\$150,000	\$161,000	+ 7.3%
Average Sales Price*	\$186,185	\$225,076	+ 20.9%	\$186,200	\$210,280	+ 12.9%
Percent of List Price Received*	95.1%	94.9%	- 0.2%	95.7%	95.0%	- 0.7%
Inventory of Homes for Sale	338	519	+ 53.6%		—	_
Months Supply of Inventory	2.8	3.9	+ 39.3%			_

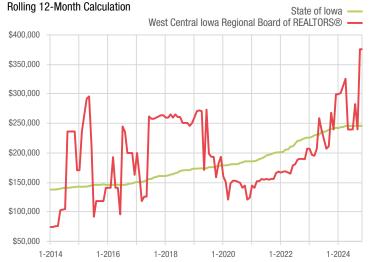
Townhouse-Condo	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	5	0	- 100.0%	34	8	- 76.5%
Pending Sales	1	1	0.0%	19	9	- 52.6%
Closed Sales	1	1	0.0%	19	8	- 57.9%
Days on Market Until Sale	2	140	+ 6,900.0%	11	73	+ 563.6%
Median Sales Price*	\$239,000	\$20,000	- 91.6%	\$296,500	\$306,750	+ 3.5%
Average Sales Price*	\$239,000	\$20,000	- 91.6%	\$312,995	\$340,800	+ 8.9%
Percent of List Price Received*	100.0%	80.0%	- 20.0%	103.5%	96.6%	- 6.7%
Inventory of Homes for Sale	10	0	- 100.0%			_
Months Supply of Inventory	4.7					_

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.