Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®

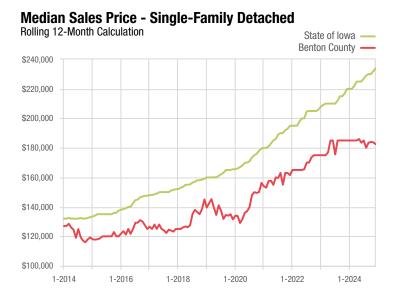


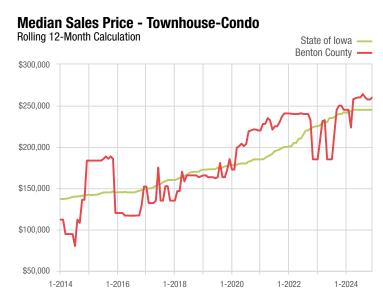
Benton County

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	16	18	+ 12.5%	343	377	+ 9.9%		
Pending Sales	12	14	+ 16.7%	280	293	+ 4.6%		
Closed Sales	21	21	0.0%	286	283	- 1.0%		
Days on Market Until Sale	44	56	+ 27.3%	42	42	0.0%		
Median Sales Price*	\$190,000	\$171,800	- 9.6%	\$185,000	\$182,500	- 1.4%		
Average Sales Price*	\$307,307	\$255,657	- 16.8%	\$223,921	\$219,555	- 1.9%		
Percent of List Price Received*	97.2%	93.5%	- 3.8%	96.7%	96.4%	- 0.3%		
Inventory of Homes for Sale	58	60	+ 3.4%		_	_		
Months Supply of Inventory	2.5	2.5	0.0%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	2	2	0.0%	25	24	- 4.0%		
Pending Sales	2	0	- 100.0%	11	15	+ 36.4%		
Closed Sales	0	1		9	17	+ 88.9%		
Days on Market Until Sale	_	17		142	70	- 50.7%		
Median Sales Price*	_	\$294,500		\$245,000	\$260,000	+ 6.1%		
Average Sales Price*	_	\$294,500		\$218,311	\$238,706	+ 9.3%		
Percent of List Price Received*	_	98.2%		98.5%	97.9%	- 0.6%		
Inventory of Homes for Sale	12	8	- 33.3%		_	_		
Months Supply of Inventory	7.6	4.3	- 43.4%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.