## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



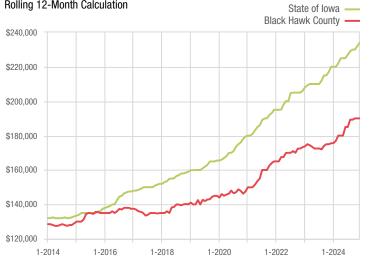
## **Black Hawk County**

Single-Family Detached		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	61	77	+ 26.2%	1,551	1,661	+ 7.1%
Pending Sales	65	69	+ 6.2%	1,385	1,372	- 0.9%
Closed Sales	109	116	+ 6.4%	1,389	1,363	- 1.9%
Days on Market Until Sale	16	25	+ 56.3%	23	26	+ 13.0%
Median Sales Price*	\$182,000	\$193,125	+ 6.1%	\$175,500	\$190,000	+ 8.3%
Average Sales Price*	\$225,381	\$244,714	+ 8.6%	\$218,005	\$232,827	+ 6.8%
Percent of List Price Received*	98.5%	98.4%	- 0.1%	99.7%	98.9%	- 0.8%
Inventory of Homes for Sale	140	214	+ 52.9%		_	_
Months Supply of Inventory	1.2	1.9	+ 58.3%			_

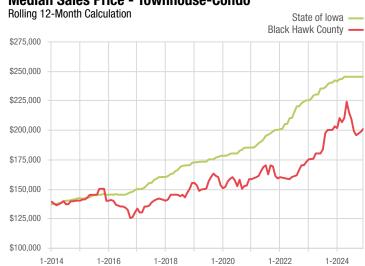
Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	8	6	- 25.0%	194	236	+ 21.6%		
Pending Sales	11	8	- 27.3%	149	185	+ 24.2%		
Closed Sales	10	16	+ 60.0%	139	192	+ 38.1%		
Days on Market Until Sale	24	44	+ 83.3%	31	32	+ 3.2%		
Median Sales Price*	\$170,950	\$220,000	+ 28.7%	\$203,000	\$200,950	- 1.0%		
Average Sales Price*	\$198,800	\$208,256	+ 4.8%	\$220,028	\$210,959	- 4.1%		
Percent of List Price Received*	98.5%	98.2%	- 0.3%	99.6%	99.0%	- 0.6%		
Inventory of Homes for Sale	35	35	0.0%		_	_		
Months Supply of Inventory	2.8	2.3	- 17.9%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.