Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®

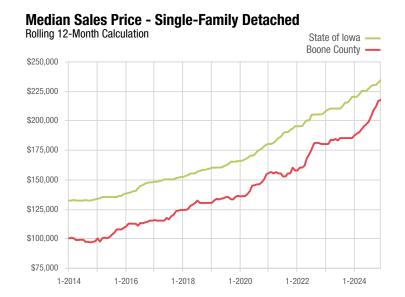


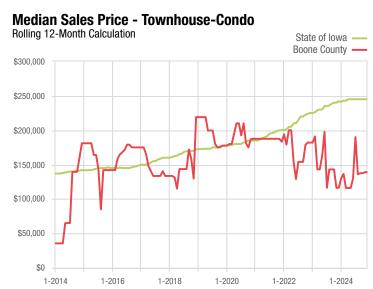
Boone County

Single-Family Detached		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	19	18	- 5.3%	406	444	+ 9.4%
Pending Sales	11	9	- 18.2%	325	367	+ 12.9%
Closed Sales	23	19	- 17.4%	329	370	+ 12.5%
Days on Market Until Sale	21	45	+ 114.3%	31	37	+ 19.4%
Median Sales Price*	\$172,000	\$170,000	- 1.2%	\$185,000	\$217,250	+ 17.4%
Average Sales Price*	\$211,092	\$253,942	+ 20.3%	\$213,412	\$248,696	+ 16.5%
Percent of List Price Received*	99.3%	96.6%	- 2.7%	98.6%	97.8%	- 0.8%
Inventory of Homes for Sale	53	67	+ 26.4%		_	_
Months Supply of Inventory	2.0	2.2	+ 10.0%		_	_

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	11	17	+ 54.5%		
Pending Sales	1	0	- 100.0%	9	13	+ 44.4%		
Closed Sales	0	0	0.0%	8	13	+ 62.5%		
Days on Market Until Sale	_	_		86	38	- 55.8%		
Median Sales Price*	_	_		\$116,250	\$139,000	+ 19.6%		
Average Sales Price*	_	_		\$141,450	\$150,800	+ 6.6%		
Percent of List Price Received*	_	_		96.7%	97.5%	+ 0.8%		
Inventory of Homes for Sale	1	5	+ 400.0%		_	_		
Months Supply of Inventory	0.6	3.5	+ 483.3%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.