Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®

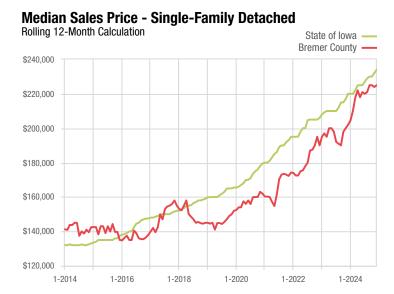


Bremer County

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	9	8	- 11.1%	279	287	+ 2.9%		
Pending Sales	9	11	+ 22.2%	245	246	+ 0.4%		
Closed Sales	22	20	- 9.1%	248	240	- 3.2%		
Days on Market Until Sale	39	43	+ 10.3%	26	30	+ 15.4%		
Median Sales Price*	\$202,000	\$215,000	+ 6.4%	\$202,000	\$225,000	+ 11.4%		
Average Sales Price*	\$292,310	\$242,361	- 17.1%	\$246,835	\$247,391	+ 0.2%		
Percent of List Price Received*	98.7%	93.1%	- 5.7%	99.4%	97.7%	- 1.7%		
Inventory of Homes for Sale	29	35	+ 20.7%		_	_		
Months Supply of Inventory	1.4	1.7	+ 21.4%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	0	- 100.0%	22	23	+ 4.5%		
Pending Sales	1	0	- 100.0%	21	21	0.0%		
Closed Sales	1	1	0.0%	20	23	+ 15.0%		
Days on Market Until Sale	0	173	_	72	35	- 51.4%		
Median Sales Price*	\$125,000	\$121,500	- 2.8%	\$180,000	\$215,000	+ 19.4%		
Average Sales Price*	\$125,000	\$121,500	- 2.8%	\$197,670	\$227,522	+ 15.1%		
Percent of List Price Received*	100.0%	90.0%	- 10.0%	97.3%	98.3%	+ 1.0%		
Inventory of Homes for Sale	5	3	- 40.0%		_	_		
Months Supply of Inventory	2.6	1.3	- 50.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.