Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



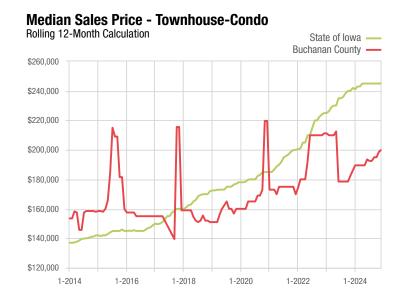
Buchanan County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	9	12	+ 33.3%	216	217	+ 0.5%	
Pending Sales	6	7	+ 16.7%	195	164	- 15.9%	
Closed Sales	9	6	- 33.3%	198	160	- 19.2%	
Days on Market Until Sale	21	59	+ 181.0%	38	36	- 5.3%	
Median Sales Price*	\$269,100	\$189,950	- 29.4%	\$180,500	\$195,000	+ 8.0%	
Average Sales Price*	\$309,222	\$316,317	+ 2.3%	\$207,217	\$230,601	+ 11.3%	
Percent of List Price Received*	96.7%	96.4%	- 0.3%	97.8%	97.0%	- 0.8%	
Inventory of Homes for Sale	23	41	+ 78.3%		_	_	
Months Supply of Inventory	1.4	3.0	+ 114.3%			_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	9	9	0.0%		
Pending Sales	0	0	0.0%	5	6	+ 20.0%		
Closed Sales	1	0	- 100.0%	4	7	+ 75.0%		
Days on Market Until Sale	77			23	31	+ 34.8%		
Median Sales Price*	\$197,500			\$186,000	\$200,000	+ 7.5%		
Average Sales Price*	\$197,500			\$187,000	\$213,986	+ 14.4%		
Percent of List Price Received*	96.3%			97.6%	96.9%	- 0.7%		
Inventory of Homes for Sale	4	1	- 75.0%		_	_		
Months Supply of Inventory	3.2	0.8	- 75.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -**Buchanan County** \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.