Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®

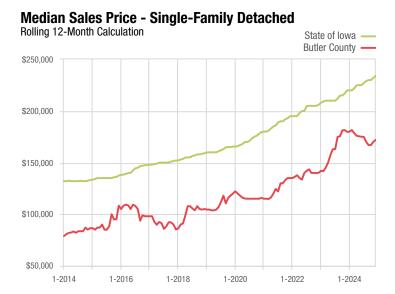


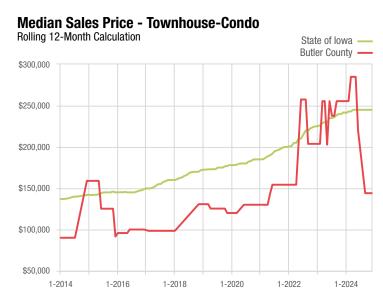
Butler County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	7	5	- 28.6%	139	149	+ 7.2%	
Pending Sales	7	5	- 28.6%	118	109	- 7.6%	
Closed Sales	11	12	+ 9.1%	120	111	- 7.5%	
Days on Market Until Sale	15	26	+ 73.3%	34	45	+ 32.4%	
Median Sales Price*	\$155,000	\$191,250	+ 23.4%	\$179,750	\$172,000	- 4.3%	
Average Sales Price*	\$176,355	\$264,592	+ 50.0%	\$198,108	\$209,945	+ 6.0%	
Percent of List Price Received*	98.1%	95.3%	- 2.9%	96.8%	96.8%	0.0%	
Inventory of Homes for Sale	22	37	+ 68.2%		_	_	
Months Supply of Inventory	2.2	4.1	+ 86.4%		_	_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	3	1	- 66.7%		
Pending Sales	0	0	0.0%	3	1	- 66.7%		
Closed Sales	0	0	0.0%	3	1	- 66.7%		
Days on Market Until Sale	_	_		119	145	+ 21.8%		
Median Sales Price*	_	_		\$255,500	\$144,000	- 43.6%		
Average Sales Price*	_	_		\$275,167	\$144,000	- 47.7%		
Percent of List Price Received*	_			96.7%	96.1%	- 0.6%		
Inventory of Homes for Sale	1	0	- 100.0%		_	_		
Months Supply of Inventory	1.0	_			_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.