Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



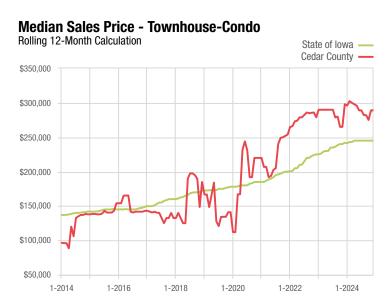
Cedar County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	20	8	- 60.0%	243	275	+ 13.2%	
Pending Sales	13	7	- 46.2%	199	197	- 1.0%	
Closed Sales	12	15	+ 25.0%	172	177	+ 2.9%	
Days on Market Until Sale	27	41	+ 51.9%	46	42	- 8.7%	
Median Sales Price*	\$177,000	\$209,000	+ 18.1%	\$184,750	\$205,000	+ 11.0%	
Average Sales Price*	\$182,666	\$213,960	+ 17.1%	\$221,926	\$236,663	+ 6.6%	
Percent of List Price Received*	98.8%	96.4%	- 2.4%	97.6%	95.8%	- 1.8%	
Inventory of Homes for Sale	37	46	+ 24.3%		_	_	
Months Supply of Inventory	2.2	2.8	+ 27.3%		_	_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	7		52	51	- 1.9%		
Pending Sales	1	1	0.0%	38	23	- 39.5%		
Closed Sales	2	2	0.0%	38	25	- 34.2%		
Days on Market Until Sale	70	126	+ 80.0%	80	66	- 17.5%		
Median Sales Price*	\$232,450	\$285,950	+ 23.0%	\$297,900	\$289,000	- 3.0%		
Average Sales Price*	\$232,450	\$285,950	+ 23.0%	\$266,471	\$272,432	+ 2.2%		
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	99.7%	99.2%	- 0.5%		
Inventory of Homes for Sale	9	16	+ 77.8%		_	_		
Months Supply of Inventory	2.8	7.7	+ 175.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Cedar County \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.