## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Central Iowa Board of REALTORS®**

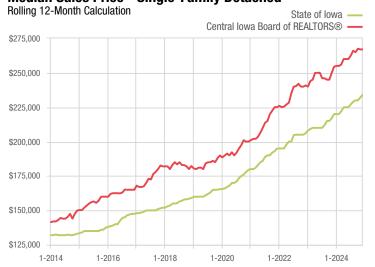
**Includes Boone and Story Counties** 

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	57	50	- 12.3%	1,364	1,412	+ 3.5%		
Pending Sales	57	68	+ 19.3%	1,147	1,232	+ 7.4%		
Closed Sales	83	89	+ 7.2%	1,133	1,215	+ 7.2%		
Days on Market Until Sale	42	40	- 4.8%	32	38	+ 18.8%		
Median Sales Price*	\$260,000	\$252,000	- 3.1%	\$254,450	\$267,000	+ 4.9%		
Average Sales Price*	\$284,860	\$280,064	- 1.7%	\$284,086	\$303,577	+ 6.9%		
Percent of List Price Received*	98.2%	97.1%	- 1.1%	99.1%	98.5%	- 0.6%		
Inventory of Homes for Sale	172	172	0.0%		_	_		
Months Supply of Inventory	1.8	1.7	- 5.6%			_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	5	- 16.7%	137	162	+ 18.2%		
Pending Sales	6	2	- 66.7%	122	135	+ 10.7%		
Closed Sales	10	13	+ 30.0%	119	135	+ 13.4%		
Days on Market Until Sale	108	38	- 64.8%	56	50	- 10.7%		
Median Sales Price*	\$239,500	\$212,000	- 11.5%	\$235,000	\$220,000	- 6.4%		
Average Sales Price*	\$241,046	\$211,577	- 12.2%	\$238,739	\$231,016	- 3.2%		
Percent of List Price Received*	96.8%	98.2%	+ 1.4%	98.1%	97.8%	- 0.3%		
Inventory of Homes for Sale	25	38	+ 52.0%		_	_		
Months Supply of Inventory	2.5	3.4	+ 36.0%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.