Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



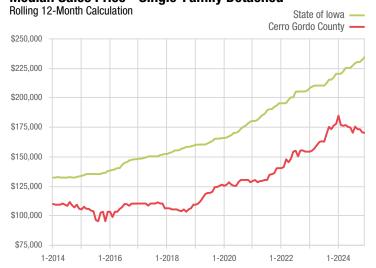
Cerro Gordo County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	26	32	+ 23.1%	758	859	+ 13.3%	
Pending Sales	21	9	- 57.1%	709	703	- 0.8%	
Closed Sales	51	51	0.0%	713	708	- 0.7%	
Days on Market Until Sale	68	76	+ 11.8%	59	66	+ 11.9%	
Median Sales Price*	\$188,500	\$163,000	- 13.5%	\$177,500	\$170,000	- 4.2%	
Average Sales Price*	\$275,683	\$239,366	- 13.2%	\$234,450	\$243,056	+ 3.7%	
Percent of List Price Received*	96.4%	95.0%	- 1.5%	97.7%	96.6%	- 1.1%	
Inventory of Homes for Sale	117	209	+ 78.6%		_	_	
Months Supply of Inventory	2.0	3.6	+ 80.0%				

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	1	2	+ 100.0%	30	20	- 33.3%		
Pending Sales	0	0	0.0%	25	17	- 32.0%		
Closed Sales	3	0	- 100.0%	30	17	- 43.3%		
Days on Market Until Sale	66			83	80	- 3.6%		
Median Sales Price*	\$160,000			\$233,750	\$218,000	- 6.7%		
Average Sales Price*	\$182,667			\$242,647	\$213,861	- 11.9%		
Percent of List Price Received*	96.2%			96.7%	98.2%	+ 1.6%		
Inventory of Homes for Sale	7	6	- 14.3%		_	_		
Months Supply of Inventory	2.8	2.5	- 10.7%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.