## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Delaware County**

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	10	7	- 30.0%	183	206	+ 12.6%	
Pending Sales	11	7	- 36.4%	143	171	+ 19.6%	
Closed Sales	9	12	+ 33.3%	143	176	+ 23.1%	
Days on Market Until Sale	11	36	+ 227.3%	36	37	+ 2.8%	
Median Sales Price*	\$125,000	\$275,500	+ 120.4%	\$194,000	\$240,000	+ 23.7%	
Average Sales Price*	\$172,778	\$268,502	+ 55.4%	\$249,827	\$288,938	+ 15.7%	
Percent of List Price Received*	98.3%	92.6%	- 5.8%	96.7%	96.8%	+ 0.1%	
Inventory of Homes for Sale	33	37	+ 12.1%		_	_	
Months Supply of Inventory	2.8	2.6	- 7.1%			_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	13	7	- 46.2%		
Pending Sales	1	0	- 100.0%	7	6	- 14.3%		
Closed Sales	0	0	0.0%	6	7	+ 16.7%		
Days on Market Until Sale	_	_		90	141	+ 56.7%		
Median Sales Price*	_			\$298,000	\$325,000	+ 9.1%		
Average Sales Price*	_	_		\$272,483	\$338,086	+ 24.1%		
Percent of List Price Received*	_			98.7%	98.4%	- 0.3%		
Inventory of Homes for Sale	6	3	- 50.0%		_	_		
Months Supply of Inventory	5.1	2.0	- 60.8%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation \$250,000



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.