Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Des Moines Area Association of REALTORS®

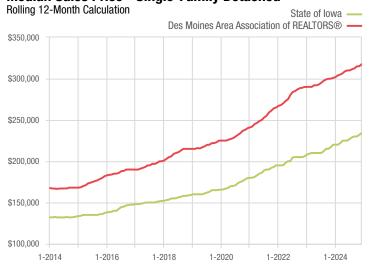
Includes Dallas, Jasper, Madison, Marion, Polk and Warren Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	525	564	+ 7.4%	11,468	12,415	+ 8.3%		
Pending Sales	548	557	+ 1.6%	9,644	9,777	+ 1.4%		
Closed Sales	670	732	+ 9.3%	9,515	9,677	+ 1.7%		
Days on Market Until Sale	49	56	+ 14.3%	47	51	+ 8.5%		
Median Sales Price*	\$299,900	\$325,000	+ 8.4%	\$300,990	\$317,500	+ 5.5%		
Average Sales Price*	\$337,925	\$361,704	+ 7.0%	\$334,114	\$348,142	+ 4.2%		
Percent of List Price Received*	98.4%	98.5%	+ 0.1%	99.1%	98.8%	- 0.3%		
Inventory of Homes for Sale	2,106	2,466	+ 17.1%		_	_		
Months Supply of Inventory	2.6	3.0	+ 15.4%		_	_		

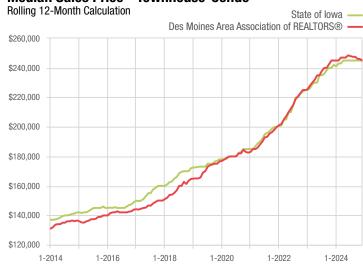
Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	104	152	+ 46.2%	2,441	2,631	+ 7.8%		
Pending Sales	109	105	- 3.7%	2,039	1,948	- 4.5%		
Closed Sales	124	133	+ 7.3%	2,045	1,948	- 4.7%		
Days on Market Until Sale	63	74	+ 17.5%	59	75	+ 27.1%		
Median Sales Price*	\$247,495	\$245,000	- 1.0%	\$245,000	\$245,000	0.0%		
Average Sales Price*	\$266,914	\$271,574	+ 1.7%	\$259,420	\$259,633	+ 0.1%		
Percent of List Price Received*	98.9%	98.4%	- 0.5%	99.2%	98.6%	- 0.6%		
Inventory of Homes for Sale	576	695	+ 20.7%		_	_		
Months Supply of Inventory	3.4	4.3	+ 26.5%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.