Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

Includes Dubuque, Jones and Jackson Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	60	69	+ 15.0%	1,403	1,498	+ 6.8%		
Pending Sales	73	51	- 30.1%	1,229	1,204	- 2.0%		
Closed Sales	96	97	+ 1.0%	1,228	1,225	- 0.2%		
Days on Market Until Sale	27	39	+ 44.4%	28	29	+ 3.6%		
Median Sales Price*	\$215,750	\$249,000	+ 15.4%	\$215,000	\$224,000	+ 4.2%		
Average Sales Price*	\$253,801	\$273,952	+ 7.9%	\$252,296	\$260,977	+ 3.4%		
Percent of List Price Received*	97.1%	96.4%	- 0.7%	98.4%	98.1%	- 0.3%		
Inventory of Homes for Sale	143	216	+ 51.0%		_	_		
Months Supply of Inventory	1.4	2.2	+ 57.1%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	6	5	- 16.7%	119	134	+ 12.6%		
Pending Sales	3	1	- 66.7%	82	95	+ 15.9%		
Closed Sales	11	7	- 36.4%	86	96	+ 11.6%		
Days on Market Until Sale	47	26	- 44.7%	52	43	- 17.3%		
Median Sales Price*	\$279,500	\$207,000	- 25.9%	\$223,250	\$257,000	+ 15.1%		
Average Sales Price*	\$285,945	\$218,986	- 23.4%	\$237,128	\$291,449	+ 22.9%		
Percent of List Price Received*	100.4%	96.9%	- 3.5%	98.7%	98.3%	- 0.4%		
Inventory of Homes for Sale	32	39	+ 21.9%		_	_		
Months Supply of Inventory	4.7	4.9	+ 4.3%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

\$120,000

1-2014

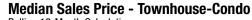
1-2016

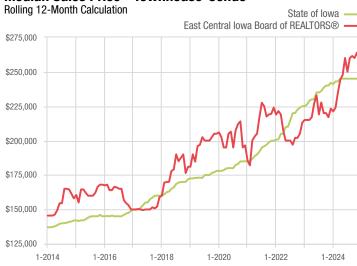
Rolling 12-Month Calculation State of lowa -East Central Iowa Board of REALTORS® \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000

1-2018

1-2020

1-2022





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2024