## **Local Market Update – December 2024**

A Research Tool Provided by Iowa Association of REALTORS®



## **First Congressional District**

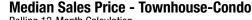
Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

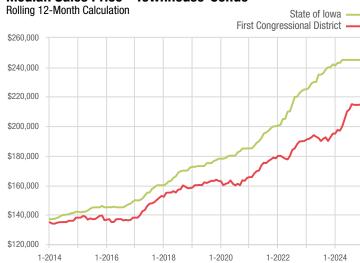
Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	404	436	+ 7.9%	9,131	9,696	+ 6.2%	
Pending Sales	418	393	- 6.0%	7,864	7,804	- 0.8%	
Closed Sales	589	616	+ 4.6%	7,873	7,791	- 1.0%	
Days on Market Until Sale	31	36	+ 16.1%	30	33	+ 10.0%	
Median Sales Price*	\$197,000	\$206,000	+ 4.6%	\$190,000	\$209,000	+ 10.0%	
Average Sales Price*	\$241,049	\$245,607	+ 1.9%	\$229,933	\$245,268	+ 6.7%	
Percent of List Price Received*	97.7%	97.1%	- 0.6%	98.5%	98.0%	- 0.5%	
Inventory of Homes for Sale	1,055	1,405	+ 33.2%		_	_	
Months Supply of Inventory	1.6	2.2	+ 37.5%			_	

Townhouse-Condo	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	50	48	- 4.0%	1,150	1,273	+ 10.7%
Pending Sales	50	47	- 6.0%	881	946	+ 7.4%
Closed Sales	71	73	+ 2.8%	858	958	+ 11.7%
Days on Market Until Sale	43	49	+ 14.0%	43	48	+ 11.6%
Median Sales Price*	\$200,000	\$211,995	+ 6.0%	\$195,000	\$214,990	+ 10.3%
Average Sales Price*	\$210,938	\$220,266	+ 4.4%	\$213,063	\$228,027	+ 7.0%
Percent of List Price Received*	98.5%	98.6%	+ 0.1%	99.1%	99.1%	0.0%
Inventory of Homes for Sale	245	264	+ 7.8%	_	_	_
Months Supply of Inventory	3.3	3.3	0.0%		_	_

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -First Congressional District \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 1-2016 1-2018 1-2020 1-2022 1-2024





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 15, 2025. All data from the multiple listing services in the state of lowa. | Report © 2025 ShowingTime Plus, LLC.