## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



## **Fourth Congressional District**

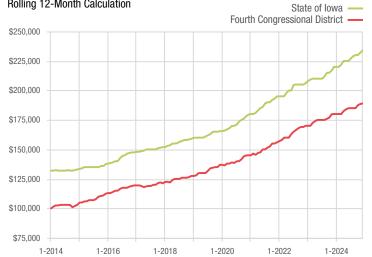
Includes Audubon, Boone, Buena Vista, Butler, Calhoun, Carroll, Cerro Gordo, Cherokee, Chickasaw, Clay, Crawford, Dickinson, Emmet, Floyd, Franklin, Greene, Grundy, Hamilton, Hancock, Hardin, Harrison, Humboldt, Ida, Kossuth, Lyon, Monona, O'Brien, Osceola, Palo Alto, Plymouth, Pocahontas, Sac, Shelby, Sioux, Story, Webster, Winnebago, Woodbury and Wright Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	424	411	- 3.1%	8,483	9,220	+ 8.7%		
Pending Sales	401	355	- 11.5%	7,288	7,538	+ 3.4%		
Closed Sales	521	634	+ 21.7%	7,198	7,568	+ 5.1%		
Days on Market Until Sale	51	55	+ 7.8%	46	54	+ 17.4%		
Median Sales Price*	\$177,750	\$184,000	+ 3.5%	\$180,000	\$189,000	+ 5.0%		
Average Sales Price*	\$212,139	\$226,074	+ 6.6%	\$223,090	\$236,382	+ 6.0%		
Percent of List Price Received*	95.7%	95.6%	- 0.1%	96.9%	96.5%	- 0.4%		
Inventory of Homes for Sale	1,962	1,845	- 6.0%		_	_		
Months Supply of Inventory	3.2	2.9	- 9.4%		_	_		

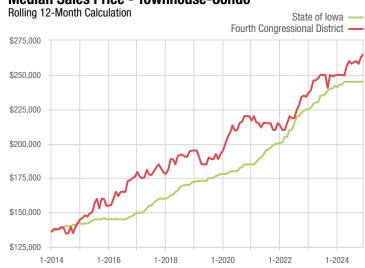
Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	30	20	- 33.3%	525	681	+ 29.7%		
Pending Sales	17	12	- 29.4%	428	489	+ 14.3%		
Closed Sales	32	36	+ 12.5%	431	485	+ 12.5%		
Days on Market Until Sale	77	112	+ 45.5%	90	97	+ 7.8%		
Median Sales Price*	\$236,500	\$245,000	+ 3.6%	\$249,500	\$265,000	+ 6.2%		
Average Sales Price*	\$266,502	\$251,226	- 5.7%	\$287,488	\$309,767	+ 7.7%		
Percent of List Price Received*	97.0%	98.7%	+ 1.8%	98.0%	98.1%	+ 0.1%		
Inventory of Homes for Sale	181	234	+ 29.3%		_	_		
Months Supply of Inventory	5.1	5.7	+ 11.8%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.