Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



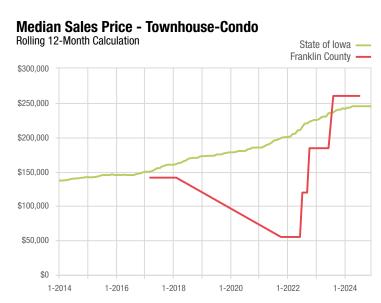
Franklin County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	7	12	+ 71.4%	124	197	+ 58.9%	
Pending Sales	6	17	+ 183.3%	110	155	+ 40.9%	
Closed Sales	11	17	+ 54.5%	113	149	+ 31.9%	
Days on Market Until Sale	46	44	- 4.3%	46	56	+ 21.7%	
Median Sales Price*	\$152,500	\$107,000	- 29.8%	\$88,500	\$123,500	+ 39.5%	
Average Sales Price*	\$169,875	\$142,441	- 16.1%	\$110,143	\$148,306	+ 34.6%	
Percent of List Price Received*	95.2%	95.8%	+ 0.6%	92.4%	93.9%	+ 1.6%	
Inventory of Homes for Sale	25	49	+ 96.0%		_	_	
Months Supply of Inventory	2.7	3.8	+ 40.7%		_	_	

Townhouse-Condo		December			Year to Date	
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		73	_	_
Median Sales Price*	_	-	_	\$260,000	_	_
Average Sales Price*	_	-	_	\$260,000	_	_
Percent of List Price Received*	_	_		95.9%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Franklin County \$250,000 \$200,000 \$150,000 \$100.000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.