Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Greater Mason City Board of REALTORS®

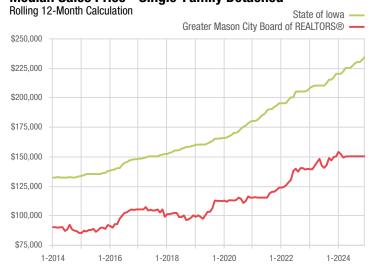
Includes Mason City and Sourrounding Area

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	18	19	+ 5.6%	547	582	+ 6.4%		
Pending Sales	15	4	- 73.3%	502	511	+ 1.8%		
Closed Sales	37	35	- 5.4%	511	520	+ 1.8%		
Days on Market Until Sale	64	69	+ 7.8%	57	66	+ 15.8%		
Median Sales Price*	\$131,028	\$133,500	+ 1.9%	\$149,900	\$150,000	+ 0.1%		
Average Sales Price*	\$177,198	\$171,473	- 3.2%	\$182,044	\$181,159	- 0.5%		
Percent of List Price Received*	97.5%	96.2%	- 1.3%	98.2%	96.9%	- 1.3%		
Inventory of Homes for Sale	82	112	+ 36.6%		_	_		
Months Supply of Inventory	2.0	2.6	+ 30.0%		_	_		

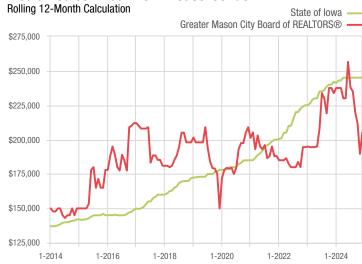
Townhouse-Condo	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	0	1		25	15	- 40.0%	
Pending Sales	0	0	0.0%	22	15	- 31.8%	
Closed Sales	3	0	- 100.0%	24	15	- 37.5%	
Days on Market Until Sale	66	_		79	91	+ 15.2%	
Median Sales Price*	\$160,000			\$233,750	\$205,235	- 12.2%	
Average Sales Price*	\$182,667	_		\$223,058	\$209,876	- 5.9%	
Percent of List Price Received*	96.2%			97.5%	98.2%	+ 0.7%	
Inventory of Homes for Sale	6	3	- 50.0%		_	_	
Months Supply of Inventory	2.7	1.4	- 48.1%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.