Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



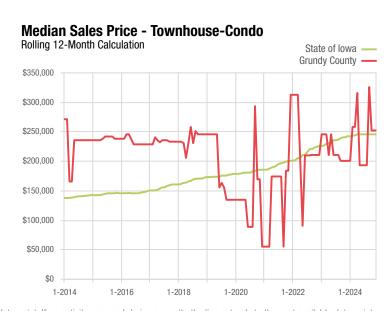
Grundy County

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	5	11	+ 120.0%	163	151	- 7.4%	
Pending Sales	6	4	- 33.3%	135	112	- 17.0%	
Closed Sales	12	13	+ 8.3%	136	119	- 12.5%	
Days on Market Until Sale	44	56	+ 27.3%	30	49	+ 63.3%	
Median Sales Price*	\$159,000	\$230,000	+ 44.7%	\$175,000	\$175,000	0.0%	
Average Sales Price*	\$172,736	\$301,262	+ 74.4%	\$196,258	\$210,655	+ 7.3%	
Percent of List Price Received*	93.8%	97.2%	+ 3.6%	97.0%	96.0%	- 1.0%	
Inventory of Homes for Sale	22	39	+ 77.3%		_	_	
Months Supply of Inventory	2.0	4.2	+ 110.0%		_	_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	7	8	+ 14.3%		
Pending Sales	1	0	- 100.0%	6	4	- 33.3%		
Closed Sales	0	0	0.0%	5	4	- 20.0%		
Days on Market Until Sale	_	_		73	46	- 37.0%		
Median Sales Price*	_	-		\$200,000	\$251,500	+ 25.8%		
Average Sales Price*	_	_		\$183,700	\$228,225	+ 24.2%		
Percent of List Price Received*	_	_		95.3%	98.2%	+ 3.0%		
Inventory of Homes for Sale	1	5	+ 400.0%		_	_		
Months Supply of Inventory	0.8	3.8	+ 375.0%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -**Grundy County** \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.