Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Heart of Iowa Regional Board of REALTORS®

Includes Franklin, Grundy, Hamilton, Hardin, Humboldt, Webster and Wright Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	85	65	- 23.5%	1,348	1,441	+ 6.9%		
Pending Sales	73	53	- 27.4%	1,147	1,200	+ 4.6%		
Closed Sales	90	114	+ 26.7%	1,136	1,221	+ 7.5%		
Days on Market Until Sale	58	57	- 1.7%	45	55	+ 22.2%		
Median Sales Price*	\$137,250	\$144,600	+ 5.4%	\$136,000	\$137,500	+ 1.1%		
Average Sales Price*	\$151,835	\$175,769	+ 15.8%	\$154,520	\$155,560	+ 0.7%		
Percent of List Price Received*	93.0%	94.4%	+ 1.5%	94.8%	94.6%	- 0.2%		
Inventory of Homes for Sale	789	353	- 55.3%		_	_		
Months Supply of Inventory	8.3	3.5	- 57.8%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	0	0.0%	20	38	+ 90.0%		
Pending Sales	2	0	- 100.0%	20	17	- 15.0%		
Closed Sales	1	1	0.0%	19	12	- 36.8%		
Days on Market Until Sale	62	179	+ 188.7%	61	71	+ 16.4%		
Median Sales Price*	\$120,000	\$144,500	+ 20.4%	\$125,900	\$210,000	+ 66.8%		
Average Sales Price*	\$120,000	\$144,500	+ 20.4%	\$152,489	\$202,525	+ 32.8%		
Percent of List Price Received*	96.1%	96.7%	+ 0.6%	96.1%	98.0%	+ 2.0%		
Inventory of Homes for Sale	14	12	- 14.3%		_	_		
Months Supply of Inventory	7.7	4.9	- 36.4%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

1-2016

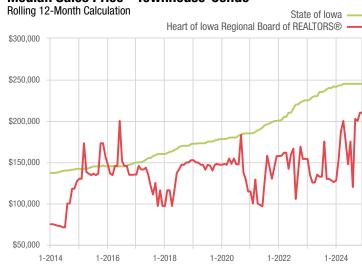
Rolling 12-Month Calculation State of lowa -Heart of Iowa Regional Board of REALTORS® \$250,000 \$200,000 \$150,000 \$100,000

1-2018

1-2020

1-2022

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2024