Local Market Update – December 2024A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

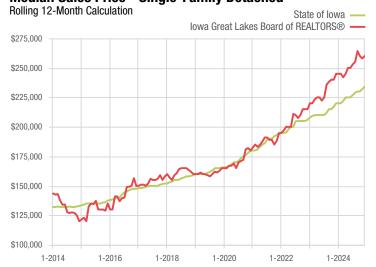
Includes Clay, Dickinson and Emmet Counties

Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	45	31	- 31.1%	869	916	+ 5.4%		
Pending Sales	45	36	- 20.0%	759	716	- 5.7%		
Closed Sales	37	61	+ 64.9%	736	739	+ 0.4%		
Days on Market Until Sale	64	85	+ 32.8%	78	89	+ 14.1%		
Median Sales Price*	\$214,950	\$247,000	+ 14.9%	\$245,000	\$260,000	+ 6.1%		
Average Sales Price*	\$224,754	\$316,733	+ 40.9%	\$358,628	\$391,381	+ 9.1%		
Percent of List Price Received*	97.9%	95.2%	- 2.8%	97.3%	96.9%	- 0.4%		
Inventory of Homes for Sale	145	170	+ 17.2%		_	_		
Months Supply of Inventory	2.3	2.8	+ 21.7%		_	_		

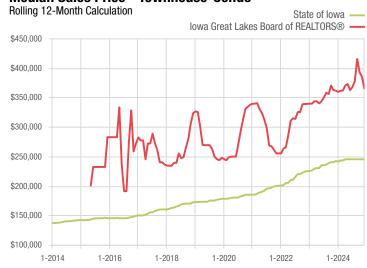
Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	12	6	- 50.0%	155	221	+ 42.6%		
Pending Sales	6	2	- 66.7%	131	151	+ 15.3%		
Closed Sales	10	13	+ 30.0%	134	149	+ 11.2%		
Days on Market Until Sale	91	170	+ 86.8%	149	172	+ 15.4%		
Median Sales Price*	\$291,450	\$272,500	- 6.5%	\$361,368	\$365,000	+ 1.0%		
Average Sales Price*	\$383,690	\$304,069	- 20.8%	\$404,947	\$450,847	+ 11.3%		
Percent of List Price Received*	96.8%	99.3%	+ 2.6%	98.5%	98.2%	- 0.3%		
Inventory of Homes for Sale	73	107	+ 46.6%		_	_		
Months Supply of Inventory	6.7	8.5	+ 26.9%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.