## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



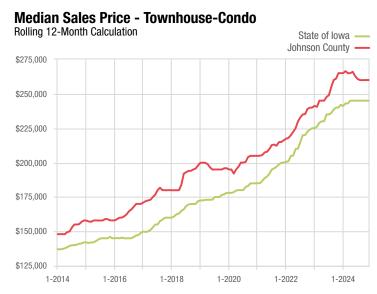
## **Johnson County**

Single-Family Detached	December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	57	85	+ 49.1%	1,749	1,901	+ 8.7%	
Pending Sales	70	67	- 4.3%	1,294	1,316	+ 1.7%	
Closed Sales	81	82	+ 1.2%	1,266	1,316	+ 3.9%	
Days on Market Until Sale	57	57	0.0%	48	52	+ 8.3%	
Median Sales Price*	\$338,990	\$395,000	+ 16.5%	\$364,900	\$379,995	+ 4.1%	
Average Sales Price*	\$392,633	\$448,844	+ 14.3%	\$402,298	\$424,956	+ 5.6%	
Percent of List Price Received*	97.6%	97.5%	- 0.1%	98.9%	98.4%	- 0.5%	
Inventory of Homes for Sale	270	334	+ 23.7%		_	_	
Months Supply of Inventory	2.5	3.0	+ 20.0%		_	_	

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	42	74	+ 76.2%	1,190	1,190	0.0%		
Pending Sales	36	44	+ 22.2%	897	858	- 4.3%		
Closed Sales	48	56	+ 16.7%	890	856	- 3.8%		
Days on Market Until Sale	67	101	+ 50.7%	54	66	+ 22.2%		
Median Sales Price*	\$254,950	\$254,495	- 0.2%	\$265,000	\$259,995	- 1.9%		
Average Sales Price*	\$263,437	\$271,210	+ 3.0%	\$266,709	\$280,478	+ 5.2%		
Percent of List Price Received*	98.6%	98.7%	+ 0.1%	99.1%	99.3%	+ 0.2%		
Inventory of Homes for Sale	233	270	+ 15.9%		_	_		
Months Supply of Inventory	3.1	3.8	+ 22.6%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Johnson County \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 1-2016 1-2018 1-2020 1-2022 1-2024



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.