

Local Market Update – December 2024

A Research Tool Provided by Iowa Association of REALTORS®

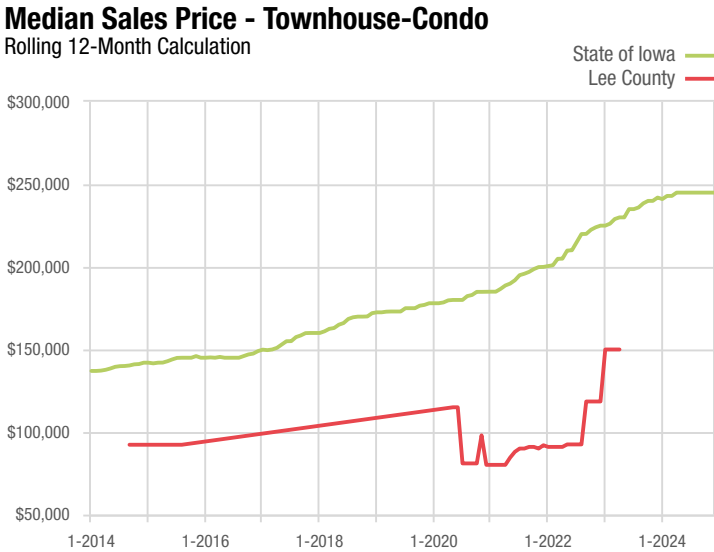
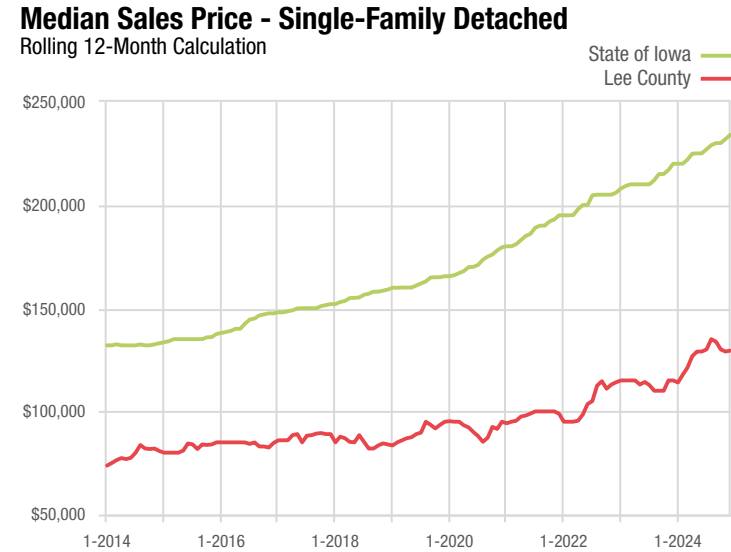


Lee County

Single-Family Detached	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	14	17	+ 21.4%	253	327	+ 29.2%
Pending Sales	21	13	- 38.1%	255	301	+ 18.0%
Closed Sales	19	31	+ 63.2%	252	305	+ 21.0%
Days on Market Until Sale	52	40	- 23.1%	50	45	- 10.0%
Median Sales Price*	\$119,000	\$135,000	+ 13.4%	\$115,000	\$129,450	+ 12.6%
Average Sales Price*	\$127,737	\$148,782	+ 16.5%	\$133,162	\$155,848	+ 17.0%
Percent of List Price Received*	93.9%	93.2%	- 0.7%	94.5%	94.6%	+ 0.1%
Inventory of Homes for Sale	37	62	+ 67.6%	—	—	—
Months Supply of Inventory	1.7	2.5	+ 47.1%	—	—	—

Townhouse-Condo	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.