## **Local Market Update – December 2024**A Research Tool Provided by Iowa Association of REALTORS®



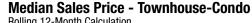
## **Madison County**

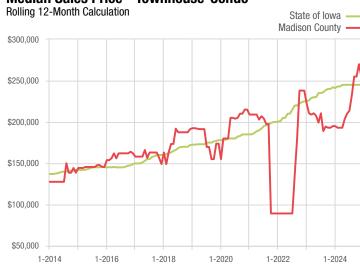
Single-Family Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	7	16	+ 128.6%	243	265	+ 9.1%		
Pending Sales	11	17	+ 54.5%	187	193	+ 3.2%		
Closed Sales	15	16	+ 6.7%	182	186	+ 2.2%		
Days on Market Until Sale	71	40	- 43.7%	51	55	+ 7.8%		
Median Sales Price*	\$250,000	\$417,000	+ 66.8%	\$268,000	\$304,900	+ 13.8%		
Average Sales Price*	\$313,833	\$510,742	+ 62.7%	\$324,034	\$422,226	+ 30.3%		
Percent of List Price Received*	96.5%	96.5%	0.0%	96.7%	97.4%	+ 0.7%		
Inventory of Homes for Sale	44	53	+ 20.5%		_	_		
Months Supply of Inventory	2.8	3.3	+ 17.9%		_	_		

Townhouse-Condo		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	0	1		11	45	+ 309.1%		
Pending Sales	0	1		12	10	- 16.7%		
Closed Sales	1	0	- 100.0%	12	9	- 25.0%		
Days on Market Until Sale	58	_		44	17	- 61.4%		
Median Sales Price*	\$285,000			\$195,000	\$255,000	+ 30.8%		
Average Sales Price*	\$285,000	_		\$214,333	\$265,889	+ 24.1%		
Percent of List Price Received*	96.6%			99.1%	99.2%	+ 0.1%		
Inventory of Homes for Sale	0	14			_	_		
Months Supply of Inventory	_	11.2			_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Madison County \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 1-2016 1-2018 1-2020 1-2022 1-2024





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.